

QUARTERLY REPORT

On the consolidated results for the fourth quarter ended 30 June 2025

The Directors are pleased to announce the following:

Unaudited Condensed Consolidated Statement of Profit or Loss Amounts in RM million unless otherwise stated

		Quarter ended 30 June		%	Year ended 30 June		%
	Note	2025	2024	+/(−)	2025	2024	+/(−)
Continuing operations							
Revenue	A7	17,758	18,793	(5.5)	70,061	67,132	4.4
Operating expenses		(17,336)	(18,387)		(68,386)	(65,213)	
Other operating income		171	234		419	450	
Other gains and losses		453	(164)		985	129	
Operating profit		1,046	476	>100.0	3,079	2,498	23.3
Share of results of joint ventures and associates		109	102		513	260	
Profit before interest and tax	A7	1,155	578	99.8	3,592	2,758	30.2
Finance income		26	37		106	142	
Finance costs		(135)	(217)		(647)	(719)	
Profit before tax	B5	1,046	398	>100.0	3,051	2,181	39.9
Taxation	B6	(216)	(253)		(663)	(698)	
Profit from continuing operations		830	145	>100.0	2,388	1,483	61.0
Discontinued operations							
Profit from discontinued operations		–	6		9	2,046	
Profit for the period		830	151	>100.0	2,397	3,529	(32.1)
Attributable to owners of:							
- the Company							
- from continuing operations		763	83	>100.0	2,054	1,258	63.3
- from discontinued operations		–	6		7	2,048	
		763	89	>100.0	2,061	3,306	(37.7)
- non-controlling interests							
- from continuing operations		49	44		264	186	
- from discontinued operations		–	– ¹		2	(2)	
- perpetual sukuk							
- from continuing operations		18	18		70	39	
Profit for the period		830	151	>100.0	2,397	3,529	(32.1)
		Sen	Sen		Sen	Sen	
Basic earnings per share attributable to owners of the Company	B12						
- from continuing operations		11.2	1.2	>100.0	30.1	18.5	62.7
- from discontinued operations		–	0.1		0.1	30.0	
Total		11.2	1.3	>100.0	30.2	48.5	(37.7)

¹Less than RM1 million.

The unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2024.

SIME DARBY BERHAD
(Company No: 200601032645 (752404-U))

Unaudited Condensed Consolidated Statement of Comprehensive Income
Amounts in RM million unless otherwise stated

	Quarter ended 30 June		Year ended 30 June	
	2025	2024	2025	2024
Profit for the period	830	151	2,397	3,529
Other comprehensive (loss)/income:				
<u>Continuing operations</u>				
Items that will be reclassified subsequently to profit or loss:				
Currency translation differences	(116)	27	(1,270)	36
Share of other comprehensive (loss)/income of joint ventures and associates	(7)	2	(40)	10
Net changes in fair value of cash flow hedges	8	—	(4)	(9)
Tax (expense)/credit	(3)	—	1	3
	(118)	29	(1,313)	40
Currency translation differences on repayment of net investment and disposals reclassified to profit or loss	1	(20)	(3)	(45)
Changes in fair value of cash flow hedges reclassified to profit or loss and inventories	(4)	15	(14)	17
Tax (expense)/credit	(1)	(4)	2	(5)
	(122)	20	(1,328)	7
Items that will not be reclassified subsequently to profit or loss:				
Actuarial loss on defined benefit pension plans	(14)	(—) ¹	(14)	(—) ¹
Other comprehensive (loss)/income from continuing operations	(136)	20	(1,342)	7
<u>Discontinued operations</u>				
Other comprehensive income/(loss) from discontinued operations	—	1	(7)	(1)
Total other comprehensive (loss)/income	(136)	21	(1,349)	6
Total comprehensive income for the period	694	172	1,048	3,535
Attributable to owners of:				
- the Company				
- from continuing operations	634	108	734	1,285
- from discontinued operations	—	7	6	2,047
	634	115	740	3,332
- non-controlling interests				
- from continuing operations	42	39	242	166
- from discontinued operations	—	— ¹	(4)	(2)
- perpetual sukuk				
- from continuing operations	18	18	70	39
Total comprehensive income for the period	694	172	1,048	3,535

¹Less than RM1 million.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2024.

SIME DARBY BERHAD
(Company No: 200601032645 (752404-U))

Unaudited Condensed Consolidated Statement of Financial Position
Amounts in RM million unless otherwise stated

	Note	Unaudited As at 30 June 2025	Audited As at 30 June 2024
<u>Non-current assets</u>			
Property, plant and equipment		12,012	12,542
Right-of-use assets		3,035	3,372
Investment properties		580	638
Intangible assets		2,966	3,387
Joint ventures and associates		3,306	3,232
Financial assets at fair value through profit or loss		68	73
Deferred tax assets		880	892
Derivative assets	B9(a)	9	–
Receivables and other assets		200	206
Inventories		–	128
		23,056	24,470
<u>Current assets</u>			
Inventories		12,106	14,739
Financial assets at fair value through profit or loss		382	65
Receivables, contract assets and other assets		7,538	8,305
Prepayments		862	707
Tax recoverable		138	117
Derivative assets	B9(a)	59	27
Bank balances, deposits and cash		3,039	2,677
		24,124	26,637
Disposal groups and assets held for sale ²		237	715
Total assets		47,417	51,822
<u>Equity</u>			
Share capital		9,330	9,330
Reserves		9,874	10,036
Attributable to owners of the Company		19,204	19,366
Non-controlling interests		2,960	2,811
Perpetual sukuk		1,181	1,181
Total equity		23,345	23,358
<u>Non-current liabilities</u>			
Borrowings	B8	4,891	4,702
Lease liabilities		2,007	2,231
Derivative liabilities	B9(a)	–	– ¹
Payables, contract liabilities and other liabilities		780	726
Deferred tax liabilities		912	977
		8,590	8,636
<u>Current liabilities</u>			
Borrowings	B8	2,231	5,738
Lease liabilities		441	540
Derivative liabilities	B9(a)	47	12
Payables and other liabilities		10,134	10,346
Contract liabilities		1,961	2,143
Provisions		427	498
Tax payable		241	371
		15,482	19,648
Liabilities associated with disposal groups ²		–	180
Total liabilities		24,072	28,464
Total equity and liabilities		47,417	51,822
Net assets per share attributable to owners of the Company (RM)		2.82	2.84

¹Less than RM1 million.

²There were no disposal groups as at 30 June 2025. Disposal groups as at 30 June 2024 relate to the UKHE group, Hyster operations in New Zealand and Ferrari operations in Australia.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2024.

SIME DARBY BERHAD
(Company No: 200601032645 (752404-U))

Unaudited Condensed Consolidated Statement of Changes in Equity
Amounts in RM million unless otherwise stated

	Share capital	Capital reserve	Legal reserve	Hedging reserve	Exchange reserve	Retained profits	Reserves	Attributable to owners of the Company	Non-controlling interests	Perpetual sukuk	Total equity
Year ended 30 June 2025											
At 1 July 2024	9,330	223	146	11	776	8,880	10,036	19,366	2,811	1,181	23,358
Total comprehensive (loss)/income for the period	–	–	–	(13)	(1,294)	2,047	740	740	238	70	1,048
Shares issued by non-wholly owned subsidiaries	–	–	–	–	–	–	–	–	5	–	5
Acquisition of non-wholly owned subsidiaries	–	–	–	–	–	–	–	–	46	–	46
Disposal of non-wholly owned subsidiaries	–	–	–	–	–	–	–	–	(96)	–	(96)
Partial disposal of interest in subsidiaries	–	–	–	–	6	46	52	52	173	–	225
Dividends paid	–	–	–	–	–	(954)	(954)	(954)	(208)	–	(1,162)
Dividends payable	–	–	–	–	–	–	–	–	(9)	–	(9)
Distribution to holders of perpetual sukuk	–	–	–	–	–	–	–	–	–	(70)	(70)
Transfer between reserves	–	–	9	–	–	(9)	–	–	–	–	–
At 30 June 2025	9,330	223	155	(2)	(512)	10,010	9,874	19,204	2,960	1,181	23,345

SIME DARBY BERHAD
(Company No: 200601032645 (752404-U))

Unaudited Condensed Consolidated Statement of Changes in Equity (continued)
Amounts in RM million unless otherwise stated

	Share capital	Capital reserve	Legal reserve	Hedging reserve	Exchange reserve	Retained profits	Reserves	Attributable to owners of the Company	Non-controlling interests	Perpetual sukuk	Total equity
Year ended 30 June 2024											
At 1 July 2023	9,330	223	136	—	760	6,477	7,596	16,926	357	—	17,283
Total comprehensive income for the period	—	—	—	11	16	3,305	3,332	3,332	164	39	3,535
Dividends paid	—	—	—	—	—	(886)	(886)	(886)	(123)	—	(1,009)
Dividends payable	—	—	—	—	—	—	—	—	(23)	—	(23)
Distribution to holders of perpetual sukuk	—	—	—	—	—	—	—	—	—	(35)	(35)
Acquisition of non-wholly owned subsidiaries	—	—	—	—	—	—	—	—	4,698	1,177	5,875
Purchase of additional interest in subsidiaries	—	—	—	—	—	(6)	(6)	(6)	(2,270)	—	(2,276)
Waiver of shareholders' loan of a non-wholly owned subsidiary	—	—	—	—	—	—	—	—	8	—	8
Transfer between reserves	—	—	10	—	—	(10)	—	—	—	—	—
At 30 June 2024	9,330	223	146	11	776	8,880	10,036	19,366	2,811	1,181	23,358

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the financial year ended 30 June 2024.

Unaudited Condensed Consolidated Statement of Cash Flows
Amounts in RM million unless otherwise stated

	Year ended 30 June	
	2025	2024
Cash flow from operating activities		
Profit for the period from continuing operations	2,388	1,483
Adjustments for:		
Dividend income from financial assets	—	(144)
Share of results of joint ventures and associates	(513)	(260)
Finance income	(106)	(142)
Finance costs	647	719
Taxation	663	698
Gain on disposal of fixed assets (net)	(916)	(284)
Gain on disposal of businesses and equity investments (net)	(65)	—
Depreciation and amortisation	2,126	2,018
Impairment of fixed assets (net)	28	195
(Reversal of impairment of receivables)/Impairment of receivables (net)	(23)	22
Inventory write-down and provision	279	279
Fair value gain on financial assets at fair value through profit or loss (net)	(4)	(20)
Other non-cash items	(47)	(25)
	4,457	4,539
Changes in working capital:		
Inventories	2,044	(805)
Rental assets	(1,199)	(1,635)
Trade, other receivables and prepayments	(154)	(507)
Trade, other payables and provisions	461	(788)
Cash generated from operations	5,609	804
Tax paid (net)	(789)	(520)
Dividends received from joint ventures and associates	494	38
Dividends received from financial assets	—	144
Operating cash flow from continuing operations	5,314	466
Operating cash flow (used in)/from discontinued operations	(21)	10
Net cash flow from operating activities	5,293	476
Cash flow from investing activities		
Finance income received	94	125
Purchase of fixed assets	(1,088)	(1,072)
Acquisition of subsidiaries and businesses ¹	(63)	(2,171)
Proceeds from sale of subsidiaries, businesses and an associate	249 ²	38 ³
Proceeds from sale of fixed assets	921	358
Net additions to financial assets at fair value through profit or loss	(315)	454
Net movement in restricted deposits and deposits with maturity more than 3 months	(43)	346
Loan to an associate	(1)	—
Capital repayment by a joint venture	1	—
Investing cash flow used in continuing operations	(245)	(1,922)
Investing cash flow from discontinued operations	30	2,861
Net cash flow (used in)/from investing activities	(215)	939

Fixed assets consist of property, plant and equipment, right-of-use assets, investment properties and intangible assets.

¹ Includes part payment of the consideration payable for the acquisition of Salmon Earthmoving Holdings Pty Ltd.

² Includes balance consideration received from the disposal of the Weifang port companies.

³ Includes balance consideration from the disposal of Jining ports.

Unaudited Condensed Consolidated Statement of Cash Flows (continued)
Amounts in RM million unless otherwise stated

		Year ended 30 June	
	Note	2025	2024
Cash flow from financing activities			
Finance costs paid		(521)	(601)
Net borrowings (repaid)/raised		(2,722)	3,055
Repayment of lease liabilities		(702)	(687)
Purchase of additional interest in subsidiaries		–	(2,276)
Proceeds from partial disposal of interest in subsidiaries (net)		225	–
Proceeds from shares issued to non-controlling interests		5	4
Dividends paid to shareholders		(954)	(886)
Dividends paid to non-controlling interests ⁴		(231)	(136)
Distribution paid to perpetual sukuk holders		(70)	(35)
Financing cash flow used in continuing operations		(4,970)	(1,562)
Financing cash flow used in discontinued operations		–	(16)
Net cash flow used in financing activities		(4,970)	(1,578)
Net increase/(decrease) in cash and cash equivalents		108	(163)
Foreign exchange differences		(65)	1
Cash and cash equivalents at beginning of the period		2,776	2,938
Cash and cash equivalents at end of the period		2,819	2,776
For the purpose of the Consolidated Statement of Cash Flows, cash and cash equivalents comprised the following:			
Bank balances, deposits and cash		3,039	2,677
Less:			
Bank overdrafts	B8	(118)	(102)
Deposits with maturity of more than 3 months		(25)	(2)
Deposits restricted by bank		(77)	(57)
		2,819	2,516
Cash and cash equivalents included under disposal groups		–	260
		2,819	2,776

⁴ Dividends paid to other shareholders of non-wholly owned subsidiaries. The amount paid in the current period includes RM23 million declared in the previous financial year (previous corresponding period: RM29 million).

EXPLANATORY NOTES

This interim financial report is prepared in accordance with the requirements of paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and complies with the requirements of the Malaysian Financial Reporting Standard (“MFRS”) 134 – Interim Financial Reporting. The interim financial report is unaudited and should be read in conjunction with the Group’s audited annual financial statements for the financial year ended 30 June 2024.

A. EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted for the audited annual financial statements for the financial year ended 30 June 2024, except as set out below.

a) New accounting pronouncements

- i) Accounting pronouncements adopted for this interim financial report that do not have a material impact on the Group in the current period are set out below:

- Amendments to MFRS 16 ‘Lease liability in a sale and leaseback’
- Amendments to MFRS 101 ‘Classification of liabilities as current or non-current’
- Amendments to MFRS 101 ‘Non-current liabilities with covenants’
- Amendments to MFRS 107 and MFRS 7 ‘Supplier finance arrangements’

- ii) Accounting pronouncements that are not yet effective are set out below:

Effective for annual reporting periods beginning on or after 1 January 2025

- Amendments to MFRS 121 ‘Lack of Exchangeability’

Effective for annual reporting periods beginning on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7 ‘Amendments to the classification and measurement of financial instruments’
- Amendments to MFRS 9 and MFRS 7 ‘Contracts referencing nature-dependent electricity’
- Amendments to MFRS 7 ‘Financial Instruments: disclosures’
- Amendments to MFRS 9 ‘Financial Instruments’
- Amendments to MFRS 10 ‘Consolidated financial statements’
- Amendments to MFRS 107 ‘Statement of cash flows’

Effective for annual reporting periods beginning on or after 1 January 2027

- MFRS 18 – ‘Presentation and disclosure in financial statements’

- iii) Accounting pronouncements where the effective date has been deferred to a date to be determined by MASB are set out below:

- Amendments to MFRS 10 ‘Consolidated financial statements’ and MFRS 128 ‘Investments in associates and joint ventures - sale or contribution of assets between an investor and its associate or joint venture’.

A2. Seasonal or Cyclical Factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Except as disclosed in the financial statements on pages 1 to 7 and notes B1 and B2, there were no material unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the financial period under review.

A4. Material Changes in Estimates

Except as disclosed in notes B1 and B2, there were no material changes in the estimates of amounts reported in the previous financial years that have a material effect on the results for the current period under review.

A5. Debt and Equity Securities

Sukuk

In the previous financial year, the Group had established an unrated Islamic commercial papers and Islamic medium term notes programme based on the Shariah principle of Murabahah (via Tawarruq arrangement) for the issuance of Sukuk Murabahah of up to RM10.0 billion in nominal value ("Sukuk Murabahah Programme"), irrevocably and unconditionally guaranteed by Sime Darby Berhad. On 11 December 2023, Tranche 1 of the Sukuk Murabahah at an issue size of RM3.0 billion in nominal value was issued. As at 30 June 2024, the outstanding Sukuk Murabahah under this programme was RM2,033 million. Of this amount, a further RM733 million was redeemed in the current financial year prior to its maturity on 11 December 2024, reducing the outstanding balance to RM1,300 million as at 11 December 2024.

On 11 December 2024, Tranches 2, 3 and 4 of the Sukuk Murabahah at a combined issue size of RM1,300 million in nominal value were issued to refinance the outstanding Sukuk Murabahah which matured on 11 December 2024. On 13 December 2024, Tranche 5 of the Sukuk Murabahah at an issue size of RM200 million in nominal value was issued. The proceeds were used for working capital, investments/acquisition, capital expenditure and/or other general corporate purposes.

The outstanding balance as at 30 June 2025 was RM1,500 million.

There were no other issuances, cancellations, repurchases, resale and redemptions/repayments of debt and equity securities during the financial period under review.

A6. Dividends Paid to Shareholders

The second interim dividend of 10.0 sen per share amounting to RM682 million for the financial year ended 30 June 2024 was paid by way of cash on 30 September 2024.

An interim dividend of 3.0 sen per share amounting to RM204 million and a special dividend of 1.0 sen per share amounting to RM68 million for the financial year ended 30 June 2025 which totalled RM272 million was paid by way of cash on 27 March 2025.

SIME DARBY BERHAD
(Company No: 200601032645 (752404-U))

Explanatory Notes on the Quarterly Report – 30 June 2025
Amounts in RM million unless otherwise stated

A7. Segment Information

The UKHE group, a subsidiary of UMW, is deemed to be acquired exclusively with a view for resale and hence, has been classified as discontinued operations. The disposal has been completed in October 2024.

	Continuing operations						Discontinued operations		
	Industrial	Motors	UMW ¹	Others	Corporate/ Intra-group adjustments	Total	Healthcare	UKHE	Total
Year ended 30 June 2025									
Segment revenue:									
External	19,003	34,480	16,502	76	–	70,061	–	174	70,235
Inter-segment	9	17	27	21	(74)	–	–	–	–
	19,012	34,497	16,529	97	(74)	70,061	–	174	70,235
Profit/(Loss) before interest and tax	1,326	431	959	954	(78)	3,592	–	17	3,609
Net finance (costs)/income						(541)	–	1	(540)
Taxation						(663)	–	(9)	(672)
Profit for the period						2,388	–	9	2,397
Year ended 30 June 2024									
Segment revenue:									
External	20,456	37,188	9,410	78	–	67,132	–	372	67,504
Inter-segment	4	17	13	12	(46)	–	–	–	–
	20,460	37,205	9,423	90	(46)	67,132	–	372	67,504
Profit/(Loss) before interest and tax	1,467	584	480	295	(68)	2,758	2,052	8	4,818
Net finance (costs)/income						(577)	–	3	(574)
Taxation						(698)	–	(17)	(715)
Profit/(Loss) for the period						1,483	2,052	(6)	3,529

¹ The business segments under UMW include Automotive, Equipment, Manufacturing and Engineering and others.

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Explanatory Notes on the Quarterly Report – 30 June 2025
Amounts in RM million unless otherwise stated

A7. Segment Information (continued)

	Continuing operations						Discontinued operations	
	Industrial	Motors	UMW	Others	Corporate/ Intra-group adjustments	Total	UKHE	Total
As at								
30 June 2025								
Segment assets	16,549	15,651	13,225	213	761	46,399	–	46,399
Segment liabilities	(3,455)	(6,483)	(2,998)	(394)	(19)	(13,349)	–	(13,349)
Segment invested capital	13,094	9,168	10,227	(181)	742	33,050	–	33,050
Net tax liabilities						(135)	–	(135)
Borrowings and lease liabilities						(9,570)	–	(9,570)
Total equity						23,345	–	23,345
As at								
30 June 2024								
Segment assets	19,375	17,147	12,764	305	658	50,249	564	50,813
Segment liabilities	(4,013)	(6,393)	(2,849)	(459)	(13)	(13,727)	(178)	(13,905)
Segment invested capital	15,362	10,754	9,915	(154)	645	36,522	386	36,908
Net tax liabilities						(339)	–	(339)
Borrowings and lease liabilities						(13,211)	–	(13,211)
Total equity						22,972	386	23,358

Explanatory Notes on the Quarterly Report – 30 June 2025
Amounts in RM million unless otherwise stated

A7. Segment Information (continued)

Revenue from continuing operations comprise the following:

	Year ended 30 June	
	2025	2024
Revenue from contracts with customers	68,674	65,753
Rental income	1,387	1,379
	70,061	67,132

Analysis of the Group's revenue from contracts with customers is as follows:

Year ended 30 June 2025	Industrial	Motors	UMW	Others	Total
<u>Continuing operations</u>					
Segment revenue					
Sale of equipment and vehicles	7,108	28,179	11,492	–	46,779
Sale of parts, assembly charges and provision of after-sales services	10,776	4,912	3,737	–	19,425
Manufacturing and engineering	323	–	853	8	1,184
Commission, handling fees and others	–	1,089	148	49	1,286
	18,207	34,180	16,230	57	68,674
<u>Geographical location</u>					
Malaysia	1,212	7,406	15,899	51	24,568
China	2,622	12,465	121	–	15,208
Other countries in Asia	883	9,564	210	6	10,663
Australasia	13,490	4,745	–	–	18,235
	18,207	34,180	16,230	57	68,674
<u>Timing of revenue recognition</u>					
At a point in time	13,348	29,644	16,221	40	59,253
Over time	4,859	4,536	9	17	9,421
	18,207	34,180	16,230	57	68,674

Year ended 30 June 2024	Industrial	Motors	UMW	Others	Total
<u>Continuing operations</u>					
Segment revenue					
Sale of equipment and vehicles	7,605	30,716	6,821	–	45,142
Sale of parts, assembly charges and provision of after-sales services	11,657	5,227	1,775	–	18,659
Manufacturing and engineering	317	–	619	13	949
Commission, handling fees and others	–	908	49	46	1,003
	19,579	36,851	9,264	59	65,753

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Explanatory Notes on the Quarterly Report – 30 June 2025
Amounts in RM million unless otherwise stated

A7. Segment Information (continued)

Analysis of the Group's revenue from contracts with customers is as follows (continued):

Year ended 30 June 2024	Industrial	Motors	UMW	Others	Total
Geographical market					
Malaysia	1,154	8,709	9,105	54	19,022
China	2,393	15,056	22	–	17,471
Other countries in Asia	916	7,003	137	5	8,061
Australasia	15,116	6,083	–	–	21,199
	<u>19,579</u>	<u>36,851</u>	<u>9,264</u>	<u>59</u>	<u>65,753</u>
Timing of revenue recognition					
At a point in time	14,779	31,892	9,263	38	55,972
Over time	4,800	4,959	1	21	9,781
	<u>19,579</u>	<u>36,851</u>	<u>9,264</u>	<u>59</u>	<u>65,753</u>

A8. Capital Commitments

Contracted capital expenditure not provided for in the interim financial report is as follows:

	As at 30 June 2025	As at 30 June 2024
- Property, plant and equipment	459	664
- Other capital expenditure	30	9
	<u>489</u>	<u>673</u>

A9. Significant Related Party Transactions

Significant related party transactions conducted during the Year ended 30 June are as follows:

	Year ended 30 June	
	2025	2024
a. Transactions with joint ventures and associates		
<u>Continuing operations</u>		
Purchase of products and services from Sitech Construction Systems Pty Ltd	21	19
Purchase of equipment and parts from FG Wilson Asia Pte Ltd	4	21
Contribution paid to Yayasan Sime Darby	31	30
Sale of goods and services to and rental income from Perusahaan Otomobil Kedua Sdn Bhd ("Perodua") and its subsidiaries and associates	609	313
Purchase goods and services from Perodua and its subsidiaries and associates	711	356
Sale of land to Perodua and its subsidiaries and associates	52	—
Sale of goods to UMW Toyotsu Motors Sdn Bhd	373	174
Purchase of goods and services from UMW Toyotsu Motors Sdn Bhd	18	15
b. Transactions between subsidiaries and non-controlling interests or their affiliate companies		
<u>Continuing operations</u>		
Contract assembly service provided by Inokom Corporation Sdn Bhd ("ICSB") to Mazda Malaysia Sdn Bhd	84	124
Contract assembly service provided by ICSB to Kia Malaysia Sdn Bhd	18	36
Rental income received by ICSB from Bermaz Auto Berhad group	7	5
Sale of goods and services to Toyota Motor Corporation, Japan and its subsidiaries and Toyota Tsusho Corporation, Japan and its subsidiaries	1,961	1,142
Purchase of goods and services from Toyota Motor Corporation, Japan and its subsidiaries and Toyota Tsusho Corporation, Japan and its subsidiaries	6,527	3,688
Purchase of goods and services from Toyota Industries Corporation, Japan and its subsidiaries	394	180
Purchase of goods and services from Kayaba Industry Co Ltd ("Kayaba") and its subsidiaries	17	16
Sale of goods and services to Kayaba and its subsidiaries	95	42
<u>Discontinued operations</u>		
Purchase of goods and services from Komatsu Ltd, Japan and its subsidiaries	283	198

A9. Significant Related Party Transactions (continued)

Significant related party transactions conducted during the year ended 30 June are as follows (continued):

c. Transactions with major shareholders and the Government

As at 30 June 2025, Permodalan Nasional Berhad (“PNB”) owned approximately 4.2% of the issued share capital of the Company. The Company is considered an associate of PNB by virtue of PNB’s representation on the Board of the Company.

PNB is an entity controlled by the Malaysian Government through Yayasan Pelaburan Bumiputera. As a result, the Malaysian Government and bodies controlled or jointly controlled by the Malaysian Government (collectively referred to as government-related entities) are related parties of the Group and of the Company.

Transactions entered into with government-related entities include sales and purchases of goods and services. These related party transactions were entered into in the ordinary course of business.

A10. Material Events Subsequent to the End of the Financial Period

There were no material events subsequent to the end of the current quarter under review to 21 August 2025, being a date not earlier than 7 days from the date of issue of the quarterly report.

A11. Effect of Significant Changes in the Composition of the Group

Significant changes in the composition of the Group are as follows:

Disposal of an associate

On 16 August 2024, the Group completed the disposal of its entire 30% equity interest in Chubb Singapore Private Limited (“Chubb Singapore”) for a cash consideration of SGD3 million (approximately RM10 million).

Disposal of subsidiaries

On 23 August 2024, the Group entered into a Share Purchase Agreement with Komatsu Ltd. to divest the Group’s entire equity interest in the UKHE group for a cash consideration of approximately RM292 million. The disposal of the subsidiaries was completed on 16 October 2024 but the disposal of certain assets would be completed at a later date.

Details of net assets and net cash inflow arising from the disposal of the subsidiaries are as follows:

Net assets	350
Non-controlling interests	(96)
Share of net assets disposed	<u>254</u>
Gain on disposal of subsidiaries	1
Add: net foreign exchange loss included in the gain on disposal	<u>14</u>
Total consideration from disposal, net of assets yet to be disposed and transaction costs	269
Less: cash and cash equivalents of subsidiaries disposed	<u>(266)</u>
Net cash inflow from disposal	<u>3</u>

A11. Effect of Significant Changes in the Composition of the Group (continued)

Significant changes in the composition of the Group are as follows (continued):

Partial disposal of interest in subsidiaries

On 30 May 2025, the Group completed the disposal of 23% equity interest in UMW Toyota Material Handling Sdn Bhd ("UTMH") group for a cash consideration of RM230 million. This disposal resulted in the Group's equity interest in UTMH group being reduced from 74% to 51%.

Details of net cash outflow is as follows:

Share of net assets disposed	173
Premium on disposal, including forex exchange loss reattributed to non-controlling interests	52
Proceeds from disposal, net of tax	<u>225</u>

Disposal of joint ventures and acquisition of subsidiaries

The Group had obtained control over Lubritech International Holdings Limited ("LIHL") and its wholly owned subsidiary, Lubritech Limited ("LL") following the amendments to the shareholders' agreement in January 2025. As such, both LIHL and LL are accounted as 60% owned non-wholly owned subsidiaries of the Group (previously accounted as joint ventures).

The fair value of net assets of this acquisition will be adjusted, where applicable, upon completion of the purchase price allocation as allowed under MFRS 3.

A12. Contingent Liabilities – unsecured

a) Guarantees

In the ordinary course of business, the Group issues surety bonds and letters of credit to customers to secure advance payments, for performance under contracts or in lieu of retention being withheld on contracts. A liability would only arise in the event the Group fails to fulfil its contractual obligations.

The performance guarantees are as follows:

	As at 30 June 2025	As at 30 June 2024
Performance and advance payment guarantees to customers of the Group	<u>2,474</u>	<u>2,318</u>

In addition, the Group guarantees the payment from its customers under a risk sharing arrangement with a third party leasing company in connection with the sale of its equipment up to a pre-determined amount. As at 30 June 2025, the total outstanding risk sharing amount on which the Group has an obligation to pay the leasing company should the customers default, amounted to RM76 million (30 June 2024: RM102 million).

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Amounts in RM million unless otherwise stated

B. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

	Quarter ended 30 June			Year ended 30 June		
	2025	2024	% +/(–)	2025	2024	% +/(–)
<u>Continuing operations</u>						
Revenue	<u>17,758</u>	<u>18,793</u>	(5.5)	<u>70,061</u>	<u>67,132</u>	4.4
Segment results:						
Industrial	425	399	6.5	1,326	1,467	(9.6)
Motors	9	9		431	584	(26.2)
UMW	279	171	63.2	959	480	99.8
Others	<u>18</u>	<u>5</u>		<u>53</u>	<u>16</u>	
	<u>731</u>	<u>584</u>	25.2	<u>2,769</u>	<u>2,547</u>	8.7
Gain on disposal of Malaysia Vision Valley (“MVV”) land	443	–		901	279	
Foreign exchange (loss)/gain from repayment of net investments	(1)	20		(1)	45	
Corporate expenses	<u>(18)</u>	<u>(26)</u>		<u>(77)</u>	<u>(113)</u>	
Profit before interest and tax	1,155	578	99.8	3,592	2,758	30.2
Finance income	26	37		106	142	
Finance costs	<u>(135)</u>	<u>(217)</u>		<u>(647)</u>	<u>(719)</u>	
Profit before tax	1,046	398	>100.0	3,051	2,181	39.9
Taxation	<u>(216)</u>	<u>(253)</u>		<u>(663)</u>	<u>(698)</u>	
Profit from continuing operations	830	145	>100.0	2,388	1,483	61.0
Non-controlling interests	(49)	(44)		(264)	(186)	
Perpetual sukuk	<u>(18)</u>	<u>(18)</u>		<u>(70)</u>	<u>(39)</u>	
Profit from continuing operations attributable to owners of the Company	763	83	>100.0	2,054	1,258	63.3
<u>Discontinued operations</u>						
Profit from discontinued operations attributable to owners of the Company	<u>–</u>	<u>6</u>		<u>7</u>	<u>2,048</u>	
Profit attributable to owners of the Company (“Net Profit”)	<u>763</u>	<u>89</u>	>100.0	<u>2,061</u>	<u>3,306</u>	(37.7)

B1. Review of Group Performance (continued)

The analysis of the results for the quarter ended 30 June 2025 against the quarter ended 30 June 2024

The Group's Net Profit from continuing operations was higher at RM763 million mainly due to the gain on disposal of MVV land, higher profit contribution from UMW division and lower borrowing costs.

a) Industrial

Profit before interest and tax ("PBIT") increased by 6.5% to RM425 million in the current quarter mainly due to higher profit from the South-East Asia operations. Profit from the Australasia operations were close to that of the previous corresponding period.

b) Motors

Overall PBIT remained at similar levels compared to the previous corresponding period. However, core results declined significantly mainly due to lower revenue and margins from intense competition, particularly in Malaysia, and absence of dividend income (previous corresponding period: RM142 million). Included in PBIT for the quarter were gain on disposals of RM19 million (previous corresponding period: impairments and provisions of RM229 million).

c) UMW

PBIT increased by 63.2% to RM279 million mainly due to higher profit contributed by the automotive business.

An analysis of the results for the year ended 30 June 2025 against the year ended 30 June 2024 is as follows:

The Group's Net Profit from continuing operations was higher by 63.3% at RM2,054 million mainly due to the full period contribution from UMW and higher gain on disposal of MVV land, partly offset by lower profits from Industrial and Motors divisions.

a) Industrial

PBIT was lower by 9.6% at RM1,326 million largely due to lower profit from Australasia, partly offset by higher profit from South-East Asia. Profit from Australasia was impacted by a currency-related parts price adjustment and the weaker Australian dollar (the average rate declined about 7% against the Malaysian Ringgit).

b) Motors

PBIT decreased by 26.2% to RM431 million primarily due to lower core profit from Malaysia and Australasia as explained in the analysis of results for the quarter. Overall PBIT included gain on disposals of RM68 million (previous year: impairments and provisions of RM229 million).

c) UMW

The higher PBIT was mainly due to the consolidation of UMW's result for the full year results in the current financial year compared with less than seven months in the previous corresponding period.

d) Discontinued operations

The previous corresponding period included the gain on disposal of Ramsay Sime Darby Health Care ("RSDH") of RM2,007 million.

B2. Material Changes in Profit for the Current Quarter as Compared to the Results of the Preceding Quarter

	Quarter ended		
	30 June 2025	31 March 2025	% +/(–)
Revenue	<u>17,758</u>	<u>16,313</u>	8.9
Segment results:			
Industrial	425	221	92.3
Motors	9	114	(92.1)
UMW	279	194	43.8
Others	<u>18</u>	<u>11</u>	
	<u>731</u>	<u>540</u>	35.4
Gain on disposal of MVV land	443	–	
Foreign exchange (loss)/gain from repayment of net investments	(1)	5	
Corporate expenses	<u>(18)</u>	<u>(24)</u>	
Profit before interest and tax	1,155	521	>100.0
Finance income	26	24	
Finance costs	<u>(135)</u>	<u>(152)</u>	
Profit before tax	1,046	393	>100.0
Taxation	<u>(216)</u>	<u>(117)</u>	
Profit after tax	830	276	>100.0
Non-controlling interests	(49)	(66)	
Perpetual sukuk	<u>(18)</u>	<u>(17)</u>	
Profit attributable to owners of the Company	763	193	>100.0

The analysis of the results for the quarter ended 30 June 2025 against the quarter ended 31 March 2025 is as follows:

The Group's Net Profit was higher mainly due to the gain on disposal of MVV land and higher profit from Industrial and UMW divisions, partly offset by the lower profit from Motors division.

a) Industrial

PBIT increased by 92.3% mainly due to higher profit from Australasia. Profit from Australasia increased significantly mainly due to higher revenue and margins as the preceding quarter was more adversely impacted by the parts price adjustment and bad weather conditions.

b) Motors

PBIT decreased by 92.1% mainly due to higher losses in Mainland China as the operations there continue to be affected by intense competition and high discounting.

c) UMW

PBIT increased by 43.8% mainly due to improved performance of the manufacturing and engineering operations and lower expenses.

B3. Prospects

The global economic outlook remains challenging, with on-going developments in trade policies and geopolitical tensions.

Amidst this uncertainty, business conditions are anticipated to be subdued. The motors sector continues to be impacted by slower consumer demand and heightened competition from new marques. Nevertheless, sales in the affordable vehicle segment in Malaysia remains resilient. For the Industrial sector, in the medium to long term, demand in the Australian mining industry is expected to persist, which will drive the Group's equipment and after-sales business.

The Board anticipates that the Group's core financial performance for the financial year ending 30 June 2026 to be consistent with that of financial year 2025.

B4. Variance of Actual Profit from Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

B5. Profit before tax

	Quarter ended 30 June		Year ended 30 June	
	2025	2024	2025	2024
Included in operating profit of continuing operations are:				
Depreciation and amortisation	(522)	(602)	(2,126)	(2,018)
Inventory write-down and provision	(151)	(124)	(279)	(279)
(Impairment of receivables)/ Reversal of impairment of receivables (net)	(11)	(15)	23	(22)
Impairment of fixed assets (net)	(6)	(193)	(28)	(195)
Gain on disposal of properties	457	–	917	279
Net gain/(loss) on disposal of other fixed assets (net)	2	7	(1)	5
Gain on disposal of businesses and equity investments (net)	3	–	65	–
Fair value gain on financial assets at fair value through profit or loss (net)	2	17	4	20
Foreign exchange gain (net)	–	10	14	37
Loss on derivatives (net)	(13)	(2)	(9)	(16)
Gain/(Loss) on lease modification/termination (net)	8	(3)	23	(1)

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B6. Taxation

	Quarter ended 30 June		Year ended 30 June	
	2025	2024	2025	2024
Continuing operations				
Current tax:				
- current year	219	208	680	692
- previous years	3	3	8	13
	<u>222</u>	<u>211</u>	<u>688</u>	<u>705</u>
Deferred tax:				
- origination and reversal of temporary differences and other deferred tax adjustments	1	(60)	(15)	(109)
- deferred tax adjustment due to change in tax legislation in New Zealand	–	26	–	26
- deferred tax provision on unremitted earnings	(7)	76	(10)	76
	<u>216</u>	<u>253</u>	<u>663</u>	<u>698</u>
Discontinued operations	<u>–</u>	<u>9</u>	<u>9</u>	<u>17</u>

The effective tax rate of continuing operations (excluding share of results of joint ventures and associates) for the current quarter ended 30 June 2025 of 23.1% was lower than the applicable tax rate of 23.8%. The lower effective tax rate in the current quarter was mainly due to impact of the lower Real Property Gains Tax rate applicable on the gain on disposal of land in Malaysia, partially offset by the impact of non-deductible expenses.

The effective tax rate of continuing operations (excluding shares of results of joint ventures and associates) for the year ended 30 June 2025 of 26.1% was higher than the applicable tax rate of 24.3%. The higher effective tax rate for the year ended 30 June 2025 was mainly due to the impact of non-deductible expenses and deferred tax not recognised for certain tax losses, partly offset by the impact of the lower Real Property Gains Tax rate applicable on the gain on disposal of land in Malaysia.

B7. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 21 August 2025, being a date not earlier than 7 days from the date of issue of the quarterly report.

B8. Group Borrowings

The breakdown of the borrowings as at 30 June 2025 is as follows:

	Secured	Unsecured	Total
<u>Long-term</u>			
Term loans and other long-term borrowings	2	2,682	2,684
Sukuk and Islamic term loans	7	2,200	2,207
	9	4,882	4,891
<u>Short-term</u>			
Term loans and other long-term borrowings due within one year	10	358	368
Sukuk and Islamic term loans due within one year	29	559	588
Islamic financing	–	108	108
Islamic bank overdrafts	–	28	28
Bank overdrafts	–	90	90
Revolving credits, bankers acceptances, trade facilities and other short-term borrowings	–	1,049	1,049
	39	2,192	2,231
Total borrowings	48	7,074	7,122

The Group borrowings in RM equivalent analysed by currency are as follows:

	Long-term borrowings	Short-term borrowings	Total
Ringgit Malaysia	2,228	733	2,961
Australian dollar	2,661	780	3,441
Chinese renminbi	–	155	155
European Union euro	–	19	19
Hong Kong dollar	–	54	54
Indonesian rupiah	–	36	36
New Zealand dollar	–	39	39
Pacific franc	2	12	14
Taiwan dollar	–	268	268
Thailand baht	–	120	120
United States dollar	–	15	15
Total borrowings	4,891	2,231	7,122

Secured borrowings are secured by fixed and floating charges over certain assets in certain subsidiaries in Malaysia and New Caledonia.

B9. Financial Instruments

a) Derivatives

The Group enters into derivative contracts primarily to manage its exposure to financial risks. The fair values of these contracts as at 30 June 2025 are as follows:

	Classification in Statement of Financial Position		Net fair value
	Assets	Liabilities	
Forward foreign exchange contracts	53	(47)	6
Embedded derivatives	15	–	15
	68	(47)	21

There is no change to the type of derivative financial contracts entered into, cash requirements of the derivatives, risk associated with the derivatives and the risk management objectives and policies to mitigate these risks since the financial year ended 30 June 2024.

The description, notional amount and maturity profile of the derivatives are shown below:

Forward foreign exchange contracts

The forward foreign currency contracts are stated at fair value, using the prevailing market rates. Changes in fair value of the forward foreign currency contracts are recognised in other comprehensive income unless hedge accounting is not applied, in which case, the changes to the fair value of the derivatives are taken to profit or loss.

As at 30 June 2025, the notional amount, fair value and maturity tenor of the forward foreign exchange contracts are as follows:

	Notional amount	Net fair value (liabilities)/ assets
- less than 1 year	5,096	(3)
- 1 year to 3 years	326	9
	5,422	6

Embedded derivatives

Embedded derivatives relate to purchase contracts entered into with suppliers. The purchase price in these contracts is denominated in USD and subject to periodic price review.

As at 30 June 2025, the notional amount, fair value and maturity tenor of the embedded derivatives are as follows:

	Notional amount	Fair value assets
- less than 1 year	785	15

B9. Financial Instruments (continued)

b) Financial instruments measured at fair value

The measurement and categorisation of the financial instruments carried at fair value are as follows:

Financial assets at fair value through profit or loss ("FVTPL") and loan to joint venture

The fair values of quoted investment in money market fund and quoted shares are based on quoted market prices in active markets (Level 1). The fair values of the remaining financial assets at FVTPL and loan to joint venture are based on valuation techniques with significant unobservable inputs (Level 3). Level 2 are fair values based on valuation techniques using market observable inputs. The following table presents the Group's financial assets at FVTPL and loan to joint venture into three different levels as defined above:

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL	384	–	66	450
Loan to joint venture ¹	–	–	17	17

¹Included under joint ventures

Derivatives

The fair values of derivatives are based on price quotes for similar instruments or valuation techniques based on market observable inputs (Level 2).

The fair value of forward foreign exchange contracts and embedded derivatives are calculated using observable forward exchange rates at the end of the reporting period, with the resulting value discounted to present value.

c) Fair Value Changes of Financial Liabilities

Other than derivatives which are classified as liabilities only when they are at fair value loss position as at the end of the reporting period, the Group does not remeasure its financial liabilities at fair value after initial recognition.

B10. Material Litigation

Changes in material litigation since the date of the last audited annual statement of financial position up to 21 August 2025 are as follows:

a) Qatar Petroleum Project (“QP Project”), Maersk Oil Qatar Project (“MOQ Project”) and the Marine Project Civil Suit (“Oil & Gas Suit”)

On 23 December 2010, Sime Darby Berhad and four subsidiaries (collectively, “the Plaintiffs”) filed a civil suit against Dato’ Seri Ahmad Zubair @ Ahmad Zubir Hj Murshid, Dato’ Mohamad Shukri Baharom, Abdul Rahim Ismail, Abdul Kadir Alias and Mohd Zaki Othman (collectively, “the Defendants”) for damages arising from the Defendants’ negligence and breaches of duty relating to the QP Project, the MOQ Project and the project relating to the construction of a derrick lay barge for an aggregate amount of RM93 million and USD79 million (approximately RM333 million) together with general and aggravated damages and other relief.

On 13 June 2014, all the Defendants consented to an Interlocutory Judgement being recorded on the Defendants’ liability with damages to be assessed by the Court (the “Consent Judgement”). The High Court had on 14 July 2025 ordered that a final judgment with costs and interest be entered in favour of the Plaintiffs against the respective Defendants for a sum equivalent to approximately RM360 million.

b) Bakun Hydroelectric Project (“Bakun Project”) and the Indemnity Agreement Civil Suit (“Bakun Suit”)

On 24 December 2010, Sime Darby Berhad and three subsidiaries (collectively, “the Plaintiffs”) filed a civil suit against Dato’ Seri Ahmad Zubair @ Ahmad Zubir Hj Murshid, Dato’ Mohamad Shukri Baharom (“DMS”) and Abdul Rahim Ismail (collectively, “the Defendants”) for damages in connection with the Defendants’ negligence and breaches of duty relating to the Package CW2-Main Civil Works for the Bakun Project and in respect of the Receipt, Discharge and Indemnity Agreement dated 12 January 2010 given to DMS for an aggregate amount of RM91 million together with general and aggravated damages to be assessed and other relief.

On 13 June 2014, all the Defendants consented to an Interlocutory Judgement being recorded on the Defendants’ liability and for damages to be assessed by the Court. The Plaintiffs shall be permitted to enforce any final judgement entered after the assessment of damages, upon the Malaysia-China Hydro Joint Venture receiving full settlement from Sarawak Hidro Sdn Bhd or the Ministry of Finance in relation to the Bakun Project, or after the expiry of 3 years from the date of final judgement, whichever is earlier.

The Plaintiffs have filed a Notice of Application for directions to assess damages. The Registrar directed that the Plaintiffs’ application for assessment of damages for the Oil & Gas Suit and the Bakun Suit be heard separately and that the assessment of damages for the Oil & Gas Suit will be heard first before the Bakun Suit.

B10. Material Litigation (continued)

Changes in material litigation since the date of the last audited annual statement of financial position up to 21 August 2025 are as follows: (continued)

c) B-193 Process Platform Project (“PP Project”)

Sime Darby Engineering Sdn Bhd (“SDE”) and Swiber Offshore Construction Pte Ltd (“SOC”) entered into a Consortium Agreement to govern their relationship as a consortium (“the Consortium”) to undertake works relating to the PP Project awarded by Oil and Natural Gas Corporation Ltd (“ONGC”). A contract dated 3 July 2010 was executed for a total contract price of USD618 million (approximately RM2.6 billion).

Disputes have arisen between the Consortium and ONGC and on 1 June 2016, the Consortium initiated arbitration proceedings against ONGC. SDE's portion of the Consortium's claim is circa USD76 million (approximately RM321 million).

On 22 March 2018, the tribunal ordered ONGC to pay the Consortium a net sum of USD5.12 million (approximately RM22 million), together with interest at 14% per annum, as full and final settlement of all claims. On 27 March 2018, ONGC filed an application at the High Court in Mumbai, India to set aside the arbitration award.

On 16 October 2020, SDE and Swiber filed enforcement proceedings against ONGC to seek recovery of the arbitration award. The warrant of attachment for movable properties was issued by the Court. On 19 April 2021, ONGC deposited a sum of INR447 million (approximately RM22 million) to the Court, which includes interest at 14% on the principal sum awarded from the period of 22 March 2018 to 25 August 2020.

As a result of the sum deposited by ONGC, the award rendered by the arbitral tribunal has been stayed until the Court hears ONGC's application to set aside the arbitration award. The next hearing is scheduled for 29 August 2025.

B11. Dividend

The Board has declared a second interim dividend of 10 sen per share in respect of the financial year ended 30 June 2025. The dividend is proposed to be payable on 30 September 2025 to shareholders whose name appears in Record of Depositors as at the close of business on 17 September 2025.

A depositor shall qualify for entitlement to the dividends only in respect of:

- Shares transferred into the depositor's securities account before 4.30 p.m. on 17 September 2025 in respect of transfers; and
- Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

The total dividends for the year ended 30 June is as follows:

	Year ended 30 June 2025		Year ended 30 June 2024	
	Per share (sen)	Total dividends	Per share (sen)	Total dividends
First interim dividend	3.0	204	3.0	204
Special dividend	1.0	68	—	—
Second interim dividend	10.0	682	10.0	682
	<u>14.0</u>	<u>954</u>	<u>13.0</u>	<u>886</u>

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B12. Earnings Per Share

	Quarter ended 30 June		Year ended 30 June	
	2025	2024	2025	2024
Basic earnings per share attributable to owners of the Company are computed as follows:				
Profit attributable to owners of the Company from:				
- continuing operations	763	83	2,054	1,258
- discontinued operations	–	6	7	2,048
	<u>763</u>	<u>89</u>	<u>2,061</u>	<u>3,306</u>
Weighted average number of ordinary shares in issue (million)	<u>6,816</u>	<u>6,816</u>	<u>6,816</u>	<u>6,816</u>
Basic earnings per share (sen)				
- continuing operations	11.2	1.2	30.1	18.5
- discontinued operations	–	0.1	0.1	30.0
	<u>11.2</u>	<u>1.3</u>	<u>30.2</u>	<u>48.5</u>

The diluted earnings per share of the Group is similar to the basic earnings per share as the Group does not have any material potential dilutive ordinary shares in issue.

Petaling Jaya
27 August 2025

By Order of the Board
Junaidah Abdul Rahim
Group Secretary