



FY2017/2018 Results Announcement First Quarter ended 30 September 2017

16 November 2017



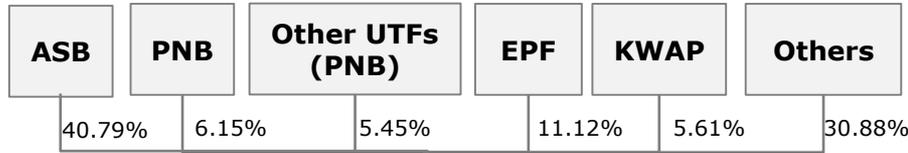
*Developing
Sustainable Futures*

SIME DARBY PURE PLAY EXERCISE

Transaction Overview



Existing Corporate Structure



Sime Darby

Listed company

Plantation

Property

Trading,
Logistics &
Others

100%

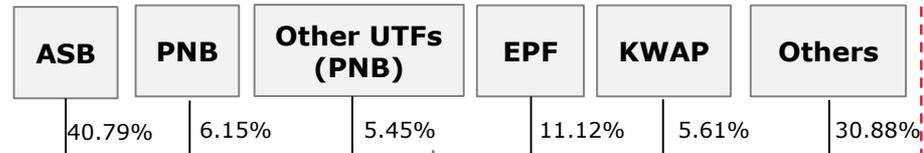
100%

SD
Plantation

SD
Property

Conglomerate group structure involved in distinct businesses, i.e. plantation, property, trading, logistics & others

Corporate Structure Post Proposals



Same set of shareholders will continue to hold the same shareholding in each entity

**SD
Plantation**

**SD
Property**

**Sime
Darby**

Listed company

Listed company

Listed company

Plantation
Business

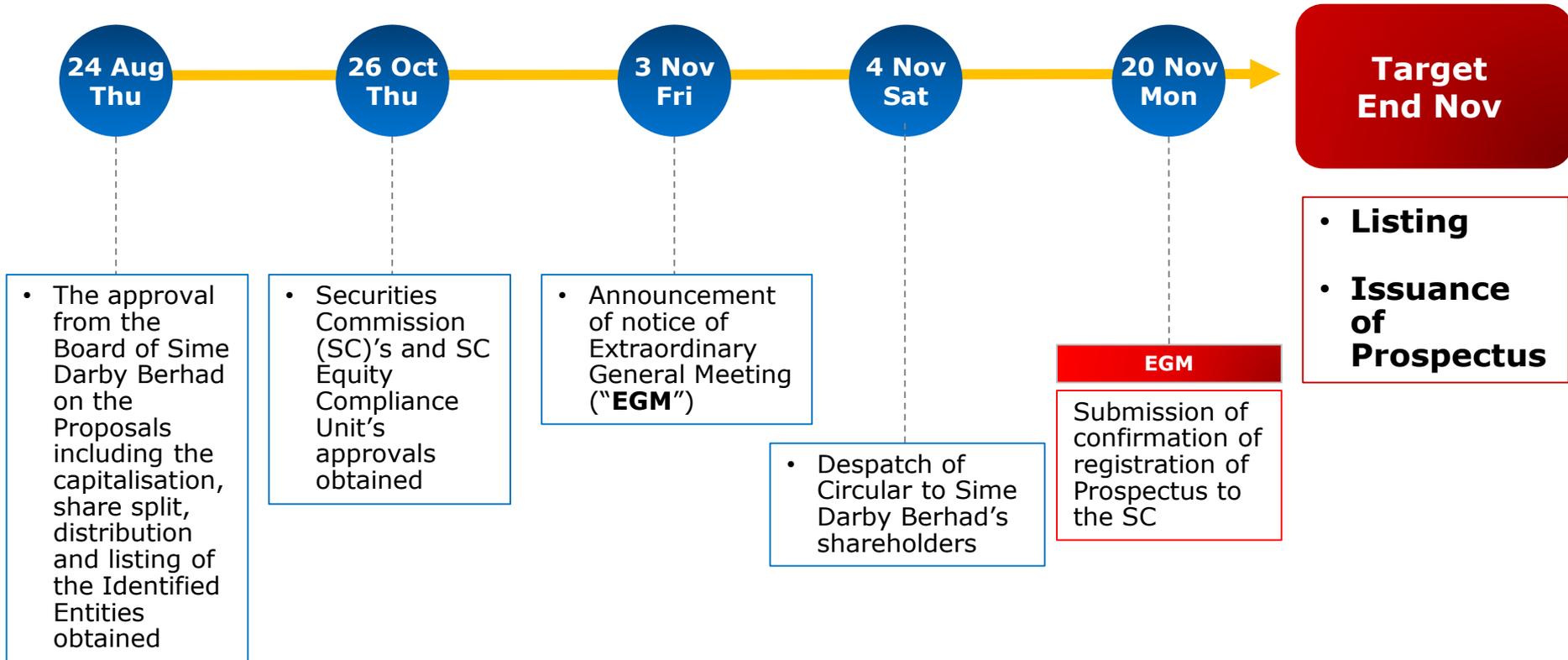
Property
Business

Trading,
Logistics &
Others

Milestones Following Actual Listing Submission



Assuming Listing by End November (EGM on 20 November 2017)



The Listing Reference Price



The listing reference price of the Identified Entities shall fall within the percentage allocation range stated below, which represents the percentage to be applied to the closing price of Sime Darby's shares on the last day of cum entitlement trading.

		Share price of RM9.05 and market cap of RM61.55bn		Share price of RM9.20 and market cap of RM62.57bn	
Companies	Percentage allocation range	Reference price (RM/share)	Market Cap (RM'bn)	Reference Price (RM/share)	Market Cap (RM'bn)
Sime Darby Plantation	60% to 68%	Min: 5.43 Max: 6.15	36.93 - 41.82	Min: 5.52 Max: 6.26	37.54 - 42.55
Sime Darby Property	16% to 19%	Min: 1.45 Max: 1.72	9.85 - 11.70	Min: 1.47 Max: 1.75	10.01 - 11.89
Adjusted Share Price: Sime Darby Berhad	13% to 24%	1.18 - 2.17	8.00 - 14.78	1.20 - 2.21	8.13 - 15.02

Adjustment to Sime Darby Berhad's share price

- Share price will be adjusted by subtracting the listing reference price of the Identified Entities from the last closing price of Sime Darby Berhad's shares
- This is to ensure that the total net worth position of our shareholders will be the same before and after the Proposed Distribution.

SIME DARBY BERHAD

Sime Darby Berhad Financial Highlights



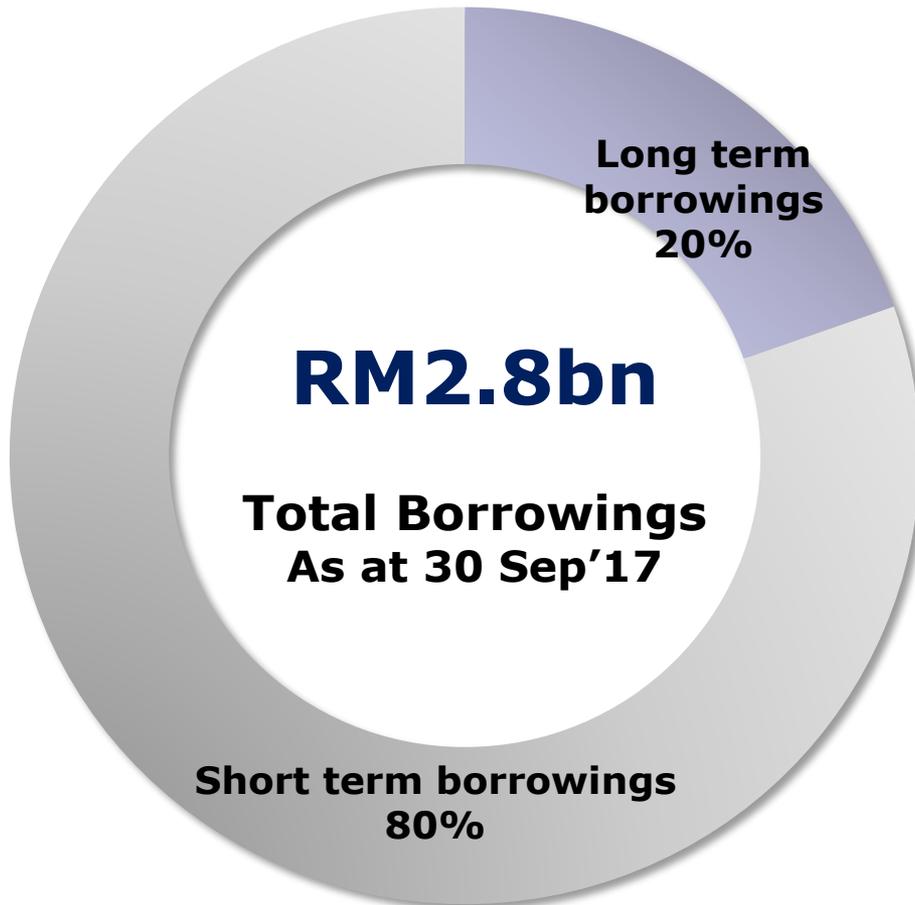
First Quarter of FY2018

<i>RM'mn</i>	1Q FY2018	1Q FY2017	% YoY Change
Continuing Operations			
Revenue	8,144	6,934	+18%
PBIT	356	263	+35%
PBT	376	312	+21%
PATAMI	248	216	+15%
Basic EPS (RM sen)	3.6	3.4	+6%
Discontinuing Operations			
PBIT	1,249	517	+142%
PATAMI	1,068	306	+249%
Basic EPS (RM sen)	15.7	4.8	+227%
TOTAL			
PBIT	1,605	780	+106%
PATAMI	1,316	522	+152%
Basic EPS (RM sen)	19.3	8.2	+135%

Snapshot of Borrowings Position



Sime Darby Berhad as at 30 September 2017



RM15.5bn
Total Equity¹

18%
Debt/Equity Ratio

RM1.9bn
**Bank balances,
deposits and cash**

¹ Proforma for continuing operations

1Q FY2018

External Revenue	RM2,948mn (36% YoY) 1QFY17: RM2,164mn
PBIT	RM247mn (384% YoY) 1QFY17: RM51mn
Malaysia	RM21mn, 40% YoY (1QFY17: RM15mn) <ul style="list-style-type: none"> Gain on land disposal of RM9mn
Singapore	RM-6mn, <-100% YoY (1QFY17: RM-2mn) <ul style="list-style-type: none"> Due to the deferment by shipyard customers for engine and share of losses from APAC of RM15mn in Singapore (1QFY17: RM2mn)
China/HK	RM25mn, +47% YoY (1QFY17: RM17mn) <ul style="list-style-type: none"> Higher equipment deliveries and lower operating costs in the mining and construction sectors
Australasia	RM207mn, >+100% YoY (1QFY17: RM21mn) <ul style="list-style-type: none"> Gain on disposal of three Australian properties of RM156mn Improved contribution from new equipment sales to the construction and mining sectors Better margin realisation from the product support sales

Industrial Division



Outlook in Australasia, Malaysia, China and Singapore

AUSTRALASIA

- Upswing in demand for coal and other minerals
- Increased demand for mining and construction equipment and parts as fleets are put back to work
- Adani's Carmichael Mine is expected to commence in 2018



**Order book of
RM2.38bn
+64% YoY
as at 30 Sep 17**

MALAYSIA

- Supported by mega infrastructure projects
- Securing more orders from infrastructure projects in East Malaysia
- New orders received from the forestry segment



CHINA

- Increased demand from the construction sector previously put on hold due to lack of funding
- The mining sector remains depressed but is expected to recover by the end of 2017
- A shift towards smaller models, as well as rental and used equipment

SINGAPORE

- Outlook remains challenging for offshore oil & gas and marine sectors due to low utilisation and charter rates
- Public sector projects expected to bolster demand from the construction industry over the next 2 years

1Q FY2018

External Revenue	RM5,106mn (+9% YoY) 1QFY17: RM4,689mn
PBIT	RM112mn (-14% YoY) 1QFY17: RM130mn
Malaysia	RM37mn, +85% YoY (1QFY17: RM20mn) <ul style="list-style-type: none"> Improved profit from vehicle sales and assembly business
South East Asia ex. M'sia	RM-42mn, <-100% YoY (1QFY17: RM32mn) <ul style="list-style-type: none"> An impairment on the distribution rights in Vietnam of RM61mn Singapore's PBIT of RM30mn, +15% YoY driven by the luxury market segment
China/HK/Macau/Taiwan	RM87mn, +55% YoY (1QFY17: RM56mn) <ul style="list-style-type: none"> Improvement in sales of luxury and the super luxury segment Land compensation for a property in Shanghai of RM41mn
Australia/NZ	RM30mn, +36% YoY (1QFY17: RM22mn) <ul style="list-style-type: none"> Strong performance by the Trucks segment in NZ Improved contribution as a result of cessation of Peugeot and Citroen operations in Australia and NZ

Motors Division



Key Highlights in 1QFY18 and Outlook

Units Sold in 1QFY18

20,308
+0.5% YoY

Driven by higher number of units sold in Singapore, Thailand, Malaysia, Hong Kong and Taiwan

Upcoming New Launches in 2QFY18



BMW X3



BMW M5



Hyundai Tucson Premium 4WD



Land Rover Discovery

Outlook In Key Markets



Improved consumer sentiments coupled with higher loan approval rates



Steady demand for luxury cars is expected on the back of upcoming new model launches



Lower certificate of entitlements quota in 2H17 due to lower vehicle deregistration volume is expected to reverse the positive growth witnessed in 1H17



Modest recovery underpinned by low inflation and stable interest rates



Modest growth in new vehicle sales given lower interest rates, announcement of tax cuts and sales promotions

Logistics Division & Other Businesses



Driven By Increased Port Throughput and Higher Profit from Healthcare

1Q FY2018	LOGISTICS		OTHER BUSINESSES
External Revenue	RM83mn (+19% YoY) 1QFY17: RM70mn	External Revenue	RM7mn (-36% YoY) 1QFY17: RM11mn ¹
PBIT	RM18mn (+50% YoY) 1QFY17: RM12mn	PBIT	RM12mn (-70% YoY) 1QFY17: RM40mn ¹
Weifang and Jining Ports	RM11mn, +83% YoY (1QFY17: RM6mn)	Tesco M'sia Sdn Bhd	RM0mn, <-100% YoY (1QFY17: RM-1mn)
	<ul style="list-style-type: none"> Higher total port throughput of 19% from 5.7mn MT to 6.8mn MT at Weifang Port Lower throughput and average realised tariff rate at Jining Ports as a result of tighter environmental controls 		<ul style="list-style-type: none"> No further share of losses as the Group's cost of investment in Tesco has been zerorised
Weifang Water Management	RM7mn, +17% YoY (1QFY17: RM6mn)	Insurance Broking	RM0mn, <-100% YoY (1QFY17: RM2mn)
	<ul style="list-style-type: none"> Higher water sales volume at 10.7mn m³ as compared to 10.4mn m³ in 1QFY17 	Ramsay Sime Darby Health Care	RM12mn, +33% YoY (1QFY17: RM9mn)
			<ul style="list-style-type: none"> Higher revenue due to higher outpatient visits in all 3 hospitals in Malaysia

¹ Restated, 1QFY17 included a gain on disposal of 10% stake and convertible warrants in Eastern & Oriental Berhad of RM35mn

SIME DARBY PLANTATION

Sime Darby Plantation Financial Highlights



Stellar Performance in 1Q FY2018

<i>in RM'mn</i>	1Q FY2018	1Q FY2017	YoY %
Revenue	3,541	2,819	+26%
Operating Profit	1,281	344	+272%
One-offs ¹ : RM771mn			
PBIT	1,284	329	+290%
PBT	1,239	227	+446%
PATAMI	1,019	151	+575%
Basic EPS (RM sen)	169.8	25.2	+574%
Proforma Basic EPS² (RM sen)	15.0	2.2	+582%

¹ One-offs refer to the gain on sale of land to Sime Darby Property of RM676mn and reversal of accrual for donation of RM95mn

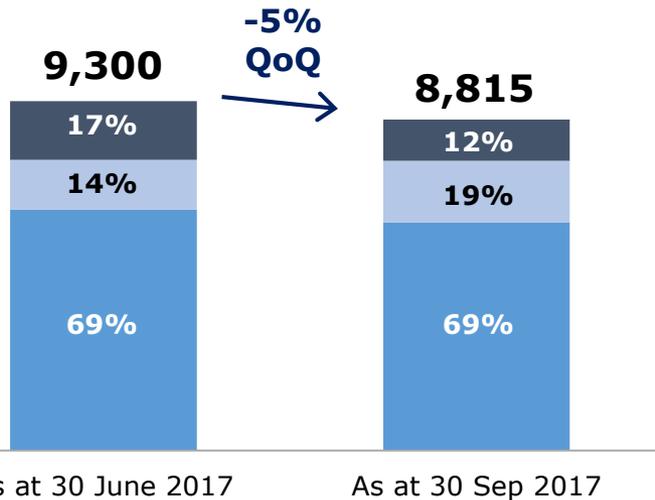
² Pursuant to Share Split and Distribution, assume 6,800,839,377 number of shares

Snapshot of Borrowings & Cash



Improved Debt/Equity Ratio and Cash Balances as at 30 Sep 2017

Total Borrowings (RM'mn)

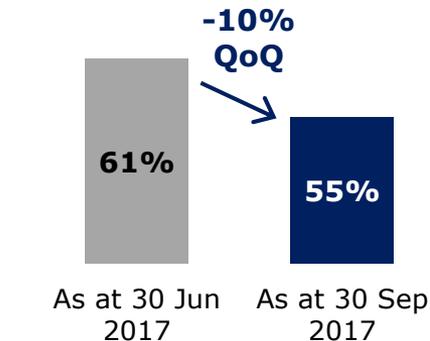


■ Long term external ■ Short term external ■ Intercompany loans

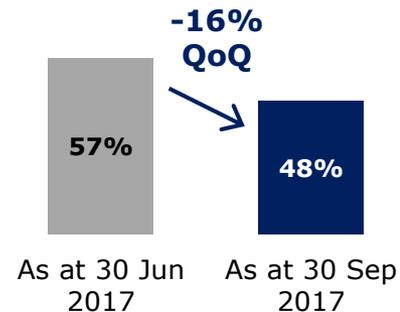
Lower borrowings* on the back of:

- Lower intercompany loans, as a result of the **sale of land** to Sime Darby Property
- **Lower USD forex rates**

Gross Debt/Equity Ratio



Net Debt/Equity Ratio



Total Equity
RM15,958mn
(+6% QoQ)
30 June 2017: RM15,123mn

Bank Balances & Cash
RM1,218mn
(+71% QoQ)
30 June 2017: RM713mn

Higher cash balances
as a result of:

- **Positive cash generated** from operations arising from higher profits

* Borrowings include intercompany loans

- As at 30 Sep 2017: RM1,100mn
- As at 30 Jun 2017: RM1,563mn

Financial Performance



Strong Contribution from Upstream Operations in 1QFY2018

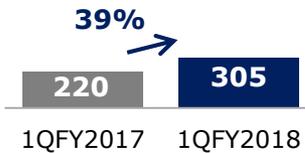
1Q FY2018

External Revenue	RM3,541mn (+26% YoY) 1QFY17: RM2,819mn						
PBIT	RM1,284mn (+290% YoY) 1QFY17: RM329mn						
Upstream	RM1,208mn +359% YoY (1QFY17: RM263mn)	<ul style="list-style-type: none"> • PBIT excluding one-offs: RM437mn, +66% YoY 	<table border="1"> <tr> <td>FFB production</td> <td>2.70mn MT, +25% YoY (1QFY17: 2.15mn MT)</td> </tr> <tr> <td>Average CPO price realised</td> <td>RM2,693/MT, +4% YoY (1QFY17: RM2,592/MT)</td> </tr> </table>	FFB production	2.70mn MT, +25% YoY (1QFY17: 2.15mn MT)	Average CPO price realised	RM2,693/MT, +4% YoY (1QFY17: RM2,592/MT)
FFB production	2.70mn MT, +25% YoY (1QFY17: 2.15mn MT)						
Average CPO price realised	RM2,693/MT, +4% YoY (1QFY17: RM2,592/MT)						
Downstream & Others	RM76mn +15% YoY (1QFY17: RM66mn)	<ul style="list-style-type: none"> • Downstream: Declined 5% from RM74mn to RM70mn due to lower profit generated by refineries in Malaysia & Europe <ul style="list-style-type: none"> ▪ Lower sales volume and lower margin on the back of higher feedstock costs ○ Partially mitigated by favourable performance of Indonesia operations due to higher sales volume and margin • Others: Registered a profit of RM6mn from a loss of RM8mn in 1QFY17, due to the turnaround reported by Emery Group arising from initiatives implemented to improve its operations 					

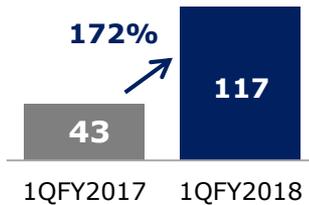
High Profit Contributions from Malaysia, Indonesia and PNG

Rise in core Upstream PBIT by +66% YoY due to higher FFB production and CPO price realised

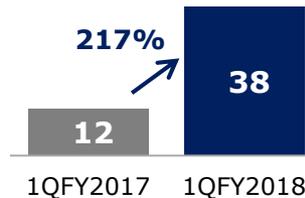
Malaysia



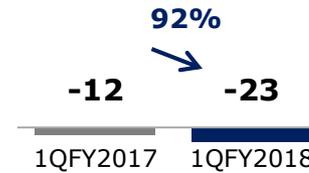
Indonesia



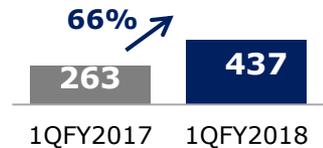
PNG



Liberia*

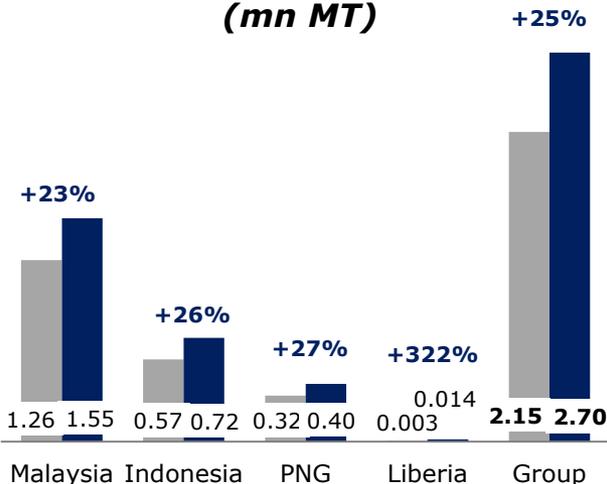


Group

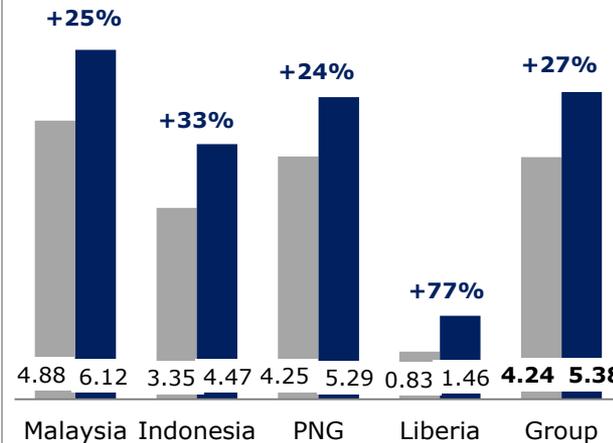


FFB production and yield improvements due to focused efforts on the ground to improve operational performance

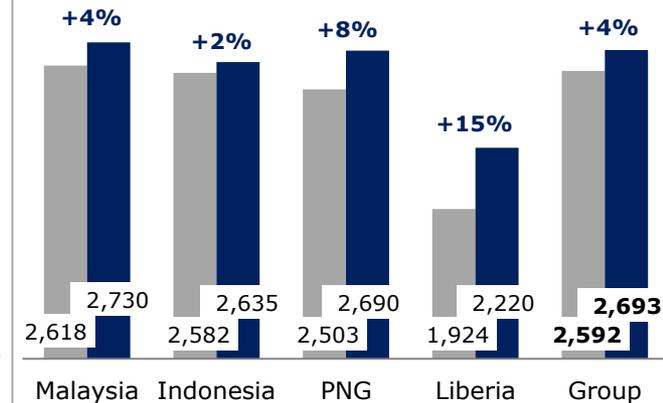
FFB Production (mn MT)



FFB Yield (MT/ha)



Avg. CPO Price Realised (RM/MT)



* The Liberia operation registered higher losses mainly due to the increase in mature area which led to higher depreciation

Strategic Initiatives

Focused Execution Remains Paramount

WATER MANAGEMENT

Mitigating El Nino and La Nina:
Efficient water management system

Micro Sprinkler



Water Reservoirs



Water Pump



MECHANISATION

Addressing human capital challenges:

- In the near and long term
- Improving productivity



DOWNSTREAM

Continuous efforts to manage cost and improve margins:

- Increase Differentiated: Commodity product ratio
- Higher lean six sigma (LSS) savings
- Better capacity utilisation rate

ACCELERATED REPLANTING WITH SUPERIOR HIGH YIELDING MATERIAL

Ensuring competitive yields:
Accelerated replanting at 5-7%

Genome Select Material Potential Oil Yield 11 MT/Ha



- 100 ha planted
- By Apr'18: 500 ha

Dami Super Family Seeds Potential Oil Yield 9 MT/Ha



New progenies

ENHANCING OER AND MILL EFFICIENCY



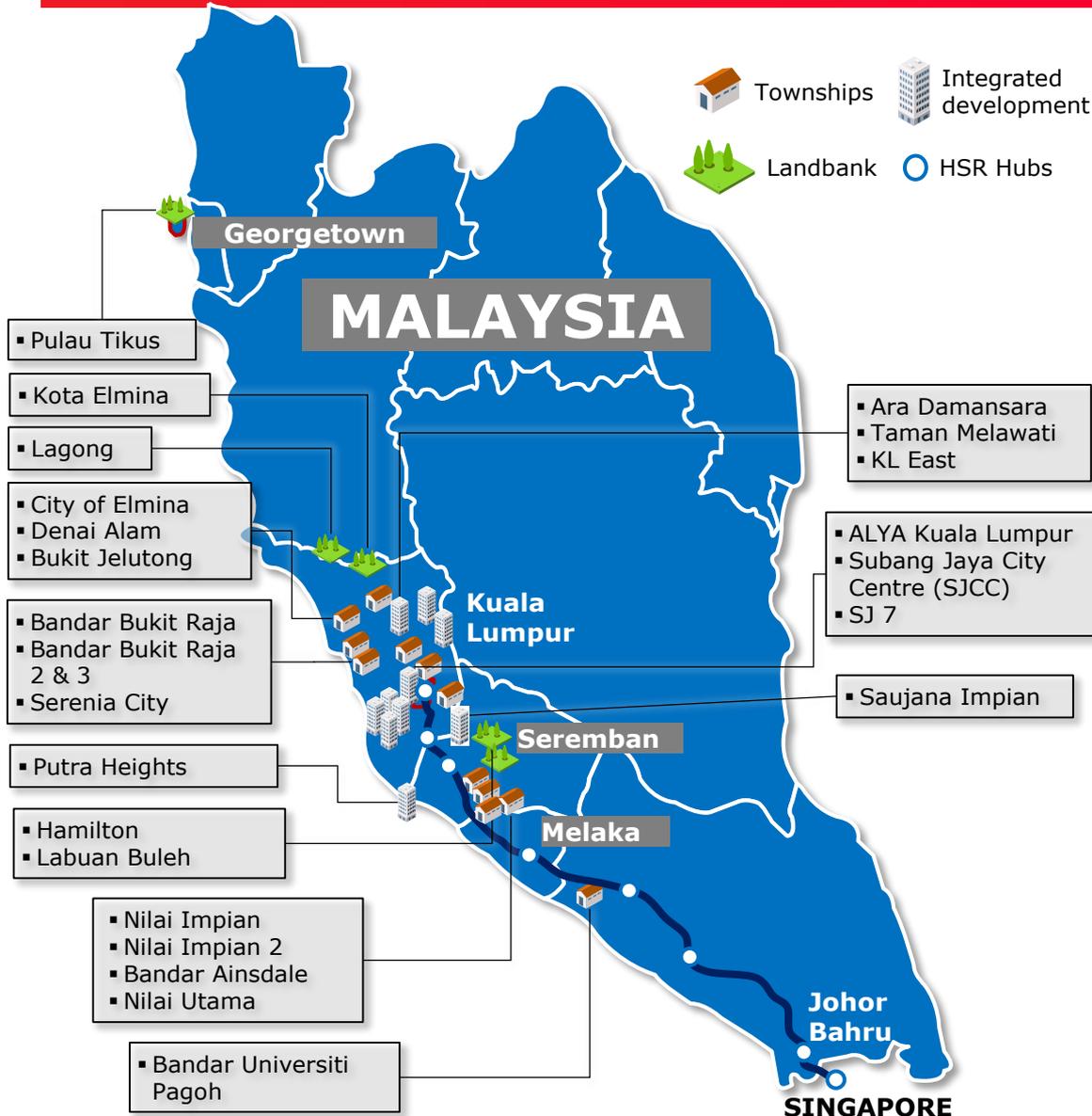
- **Oil loss reduction** via increased efficiency
- Ensuring **high food safety standards**

SIME DARBY PROPERTY

Sime Darby Property



An Established Property Developer with the Largest Land Bank in M'sia



20,763 acres

Remaining Developable Land Bank

12,026 acres

located within our existing 23 active townships, integrated and niche developments

8,737 acres

for future development

1,880 acres

located within the MVV region post-completion of the land transfer from SD Plantation

RM100.4bn

Total Estimated Gross Development Value (GDV) for the Remaining Developable Land Bank

20,599 acres

Additional Land via MVV and Land Option Agreements (5+3 years) 21

Sime Darby Property

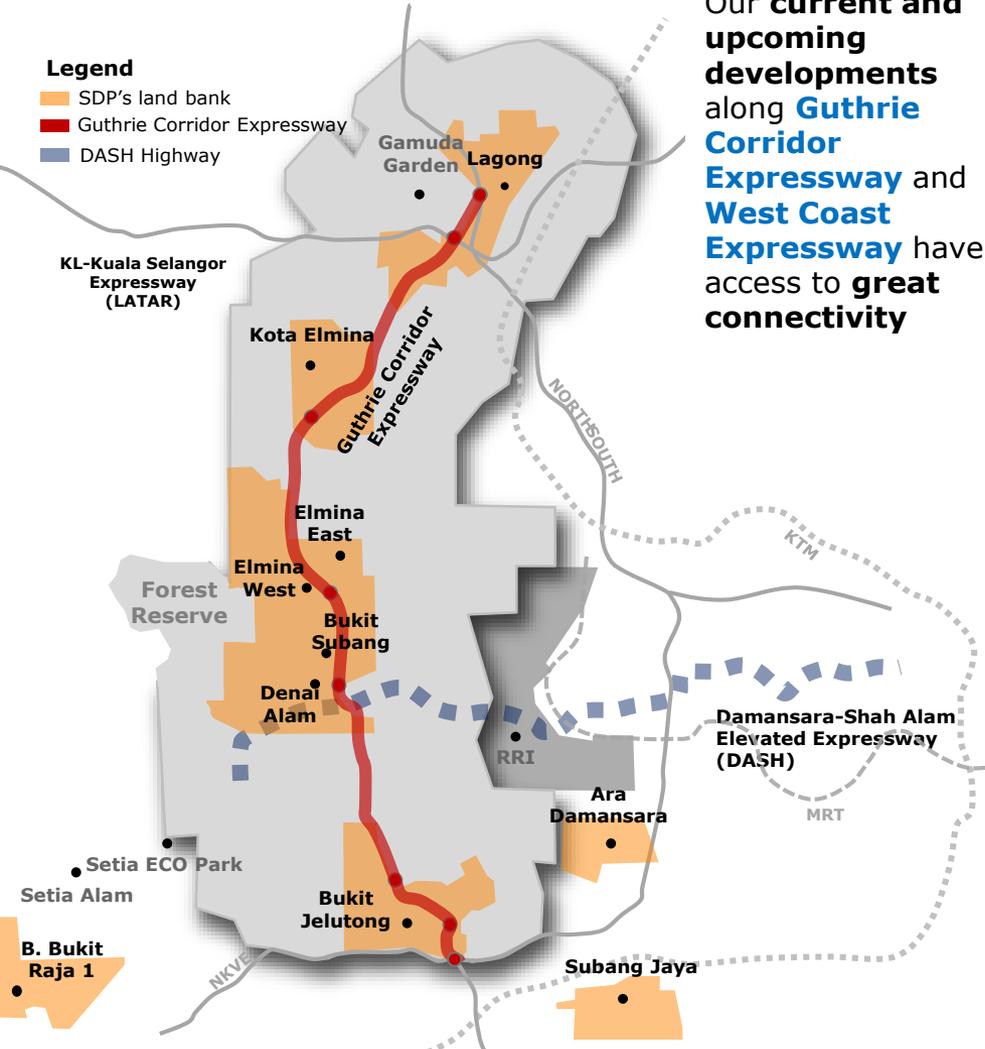


Strategic Land Bank in Key Growth Areas and Economic Corridors

CURRENT

Legend

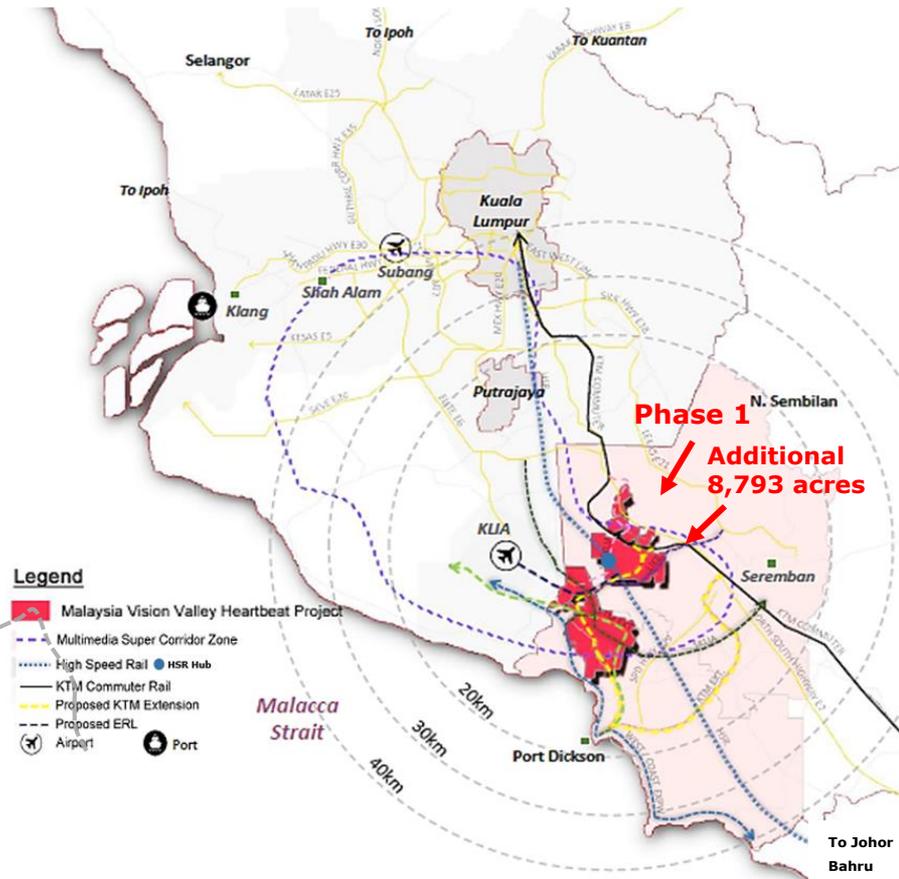
- SDP's land bank
- Guthrie Corridor Expressway
- DASH Highway



Our **current and upcoming developments** along **Guthrie Corridor Expressway** and **West Coast Expressway** have access to **great connectivity**

ADDITION

SDP's exposure in Malaysia Vision Valley
3,196 acres – identified for Phase 1 Development
(An additional 8,793 acres via the MVV Option Agreement)



Legend

- Malaysia Vision Valley Heartbeat Project
- Multimedia Super Corridor Zone
- High Speed Rail
- KTM Commuter Rail
- Proposed KTM Extension
- Proposed ERL
- Airport
- Port

Sime Darby Property Financial Highlights



First Quarter Ended 30 September 2017

RM'mn	1Q FY2018	1Q FY2017	% YoY Change
Continuing Operations			
Revenue	464	444	+4%
PBIT	420	184	+129%
PBT	419	173	+142%
PATAMI	421	136	+209%
Basic EPS (RM sen)	42	14	+209%
Discontinuing Operations			
PBIT ¹	2	0	>+100%
PATAMI	1	13	-93%
Basic EPS (RM sen)	0	1	-93%
TOTAL			
PBIT	422	184	+129%
PATAMI	422	149	+183%
Basic EPS (RM sen)	42	15	+183%

- 1QFY18 PBIT included the gain on disposal of Malaysia Land Development Company Bhd of RM41mn and the gain on disposal of 40% equity stake in Seriemas Development Sdn Bhd of RM278mn
- 1QFY17 PBIT included the gain on disposal of Sime Darby Property (Alexandra) Pte Ltd of RM130mn
- Excluding the exceptional items, the PBIT of the continuing operations for 1Q FY2018 was RM101mn against RM54mn in 1Q FY2017, representing an increase of 87%

¹ Excludes corporate expenses

Sime Darby Property Financial Highlights



Higher Battersea Contribution & Better Earnings From Key Townships

RM'mn

1Q FY2018

Continuing Operations

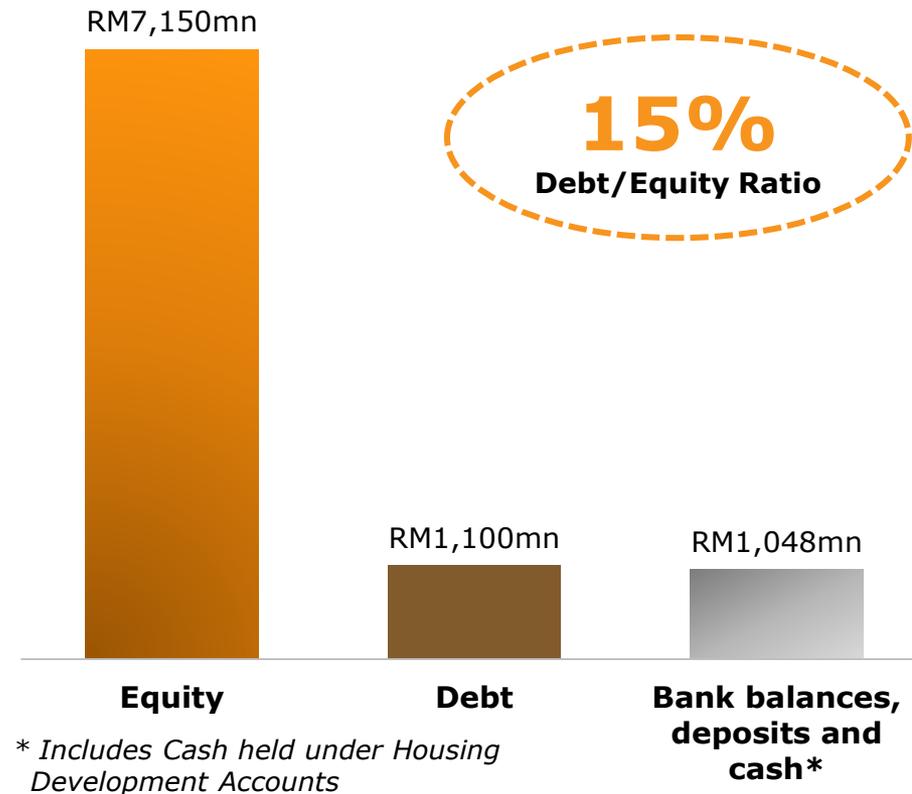
External Revenue	RM464mn (+4% YoY) 1QFY17: RM444mn	
Segment Results	RM101mn (+87% YoY) 1QFY17: RM54mn	
Property Development	RM115mn +191% YoY (1QFY17: RM40mn)	<ul style="list-style-type: none"> • Share of profit of RM87mn from Battersea Power Station project (1QFY17: Loss of RM1mn) • Higher contribution from Elmina West, Elmina East and Serenity Cove, a project in Gold Coast, Australia
Property Investment	RM-7mn <-100% YoY (1QFY17: RM8mn)	<ul style="list-style-type: none"> • Share of loss of RM5mn from Sime Darby CapitaLand (Melawati Mall) Sdn Bhd <ul style="list-style-type: none"> • Melawati Mall was opened in Jul'17 and is still in its early stage of operation with occupancy of about 60%
Leisure and Hospitality	RM-7mn <-100% YoY (1QFY17: RM6mn)	<ul style="list-style-type: none"> • 1QFY17 included the reversal of an impairment of property, plant and equipment of RM10mn

Financial Position as at 30 September 2017

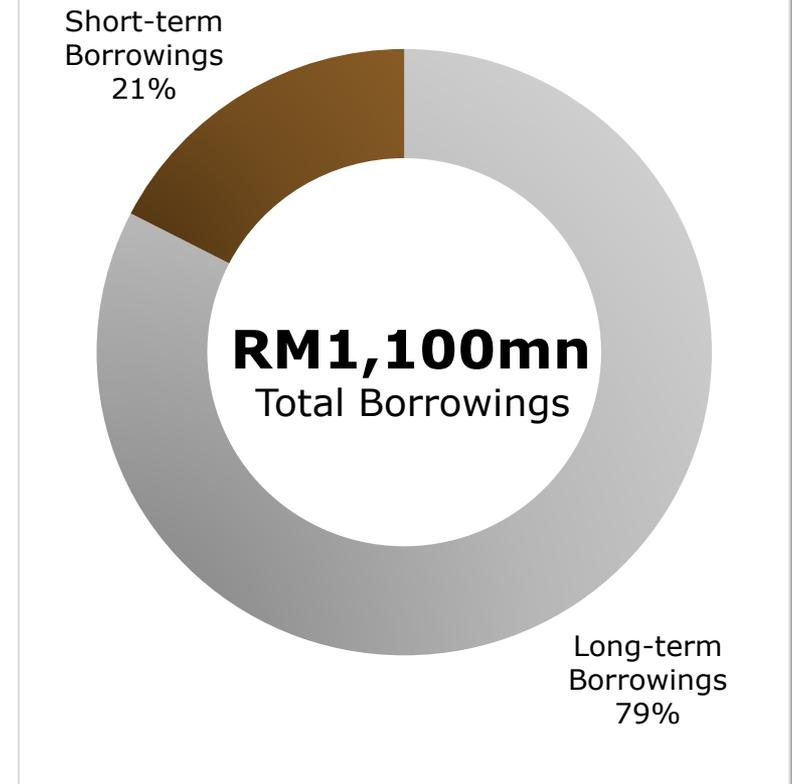


Committed Towards Maintaining Optimal Capital Structure

Capital Structure



Total Borrowings



Note: Debt excluded liabilities associated with assets held for sale

1Q FY2018 Key Highlights



Gross Sales Value

1QFY18: RM528mn
(vs 1QFY17: RM639mn)

Unbilled Sales (As at 30 Sep'17)

RM1,778mn
(As at 30 Jun'17 : RM1,766mn)

Units Sold

1QFY18 : 667 units
(vs 1QFY17 : 435 units)

Recent Awards



8th Consecutive
Gold Award



RM87mn Recognition of profit in 1QFY18 upon handover of 431 units of Circus West (Phase 1)

Total **769** units of Phase 1 have been handed over to-date. Full handover targeted by Dec'17

Tunneling work completed for Northern Line Extension as boring machines break through at Kennington

Projects Launched in July - October 2017



Township Development



Casira 2, Bandar Bukit Raja
Double Storey Link House

Launched Date : July 2017
Total Units Launched : 111
Total Units Sold : 24
Take-up Rate : 22%
Estimated GDV : RM88mn
Average Price : RM769K/unit



Elmina Green 1, Elmina West
Double Storey Link House

Launched Date : Oct 2017
Total Units Launched : 187
Total Units Sold : 136
Take-up Rate : 73%
Estimated GDV : RM123mn
Average Price : RM778K/unit



Tara, Bukit Jelutong
2 & 3 Storey Semi Detached House

Launched Date : Oct 2017
Total Units Launched : 14
Total Units Sold : 8
Take-up Rate : 57%
Estimated GDV : RM29mn
Average Price : RM2.16mn/unit

Niche / Integrated Development



**Castilla 2, Chemara Hills
Negeri Sembilan**
3-Storey Semi Detached House

Launched Date : Oct 2017
Total Units Launched : 34
Total Units Sold : 8
Take-up Rate : 24%
Estimated GDV : RM50mn
Average Price : RM1.57mn/unit

Upcoming Major Launches in FY2018



Township Development



Liana, Elmina Gardens
Double Storey 30' x 70' Superlink House

Target Launch : 18 & 19 Nov 2017 @ Elmina Pavilion

No of units : 72
Estimated GDV : RM94mn
Tenure : Freehold



Ferrea, Denai Alam
Double Storey Link House

Target Launch : 1HCY18
No of units : 228
Estimated GDV : RM177mn
Tenure : Freehold



A2, Serenia City
Double Storey Link House

Target Launch : CY18
No of units : 302
Estimated GDV : RM166mn
Tenure : Freehold

Niche / Integrated Development



Lot 15, Subang Jaya City Centre (SJCC)
Serviced Apartment

Target Launch : 18 & 19 Nov 2017 @ SJCC Gallery

No of units : 361
Estimated GDV : RM250mn
Tenure : Freehold

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THANK YOU

SIME DARBY INVESTOR RELATIONS

investor.relations@simedarby.com

+(603) 2691 4122

<http://www.simedarby.com/Overview.aspx>



Developing
Sustainable Futures

APPENDICES

Breakdown of External Revenue By Regions

<i>In RM'mn</i>	1QFY2018	1QFY2017	YoY %
Industrial			
Malaysia	285	322	-11%
SE Asia ex Malaysia	156	129	21%
China/HK	775	486	59%
Australasia	1,732	1,227	41%
	2,948	2,164	36%
Motors			
Malaysia	882	725	22%
SE Asia ex Malaysia	1,357	1,219	11%
China/HK/Macau	2,090	1,924	9%
Australia / NZ	777	821	-5%
	5,106	4,689	9%
Logistics			
Ports	66	55	20%
Water	17	15	13%
	83	70	19%
Others	7	11	-36%
TOTAL	8,144	6,934	17%

Sime Darby Plantation



Breakdown of External Revenue and PBIT by Segment

<i>In RM'mn</i>	1QFY2018	1QFY2017	YoY %
Upstream Group	782	600	30%
Upstream Malaysia	322	172	87%
Upstream Indonesia	38	117	-68%
Upstream PNG	412	308	34%
Upstream Liberia	10	3	233%
Downstream	2,743	2,203	25%
Others	16	16	0%
TOTAL EXTERNAL REVENUE	3,541	2,819	26%

<i>In RM'mn</i>	1QFY2018	1QFY2017	YoY %
Upstream Group	1,208	263	359%
Upstream Malaysia	1,076	220	389%
Upstream Indonesia	117	43	172%
Upstream PNG	38	12	217%
Upstream Liberia	-23	-12	-92%
Downstream	70	74	-5%
Others	6	-8	-175%
TOTAL PBIT	1,284	329	290%

Sime Darby Plantation



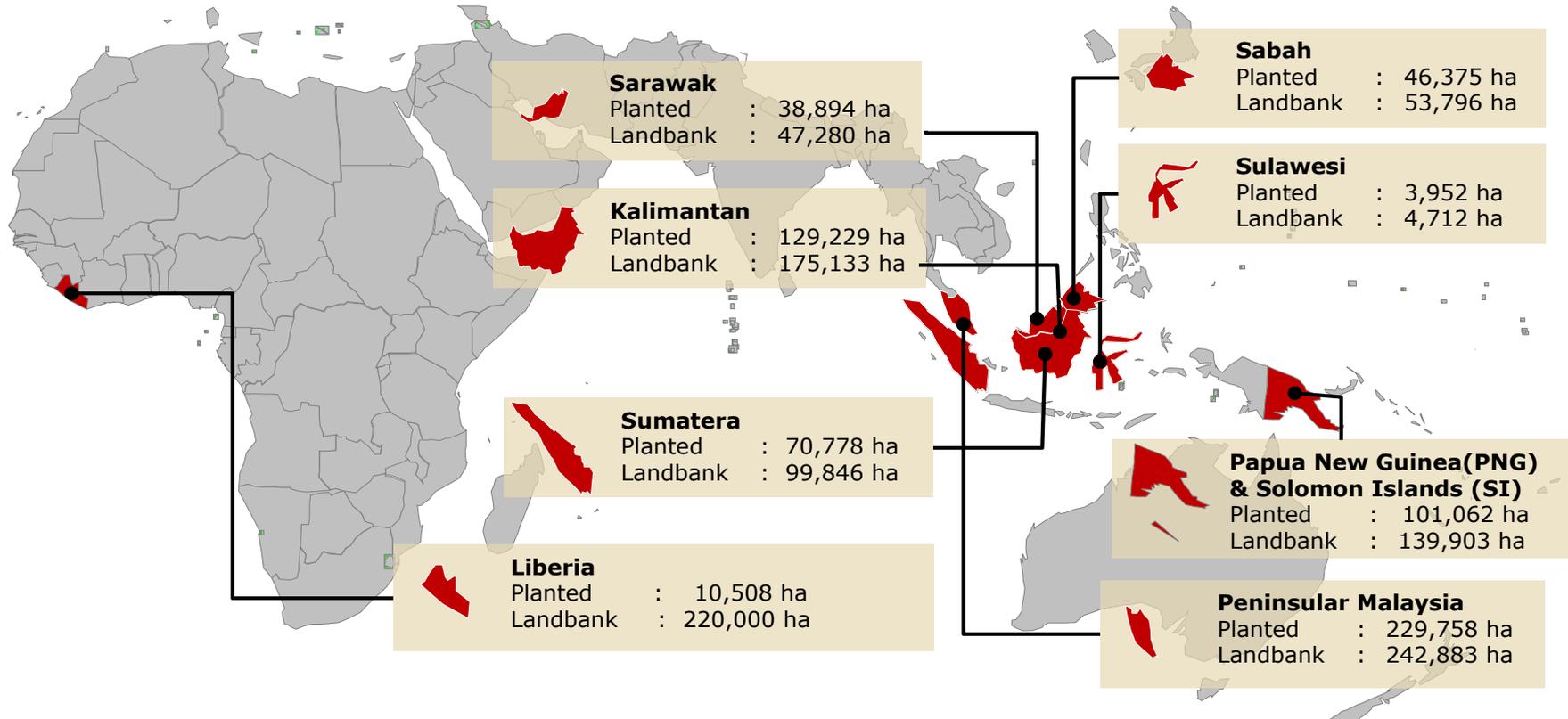
Summary of Operational Statistics as at 30 September 2017

	Malaysia		YoY %	Indonesia		YoY %	PNG		YoY %	Liberia		YoY %	Group		YoY %
	30 Sep '17	30 Sep '16		30 Sep '17	30 Sep '16		30 Sep '17	30 Sep '16		30 Sep '17	30 Sep '16		30 Sep '17	30 Sep '16	
FFB Production (mn MT)	1.55	1.26	+23%	0.72	0.57	+26%	0.40	0.32	+27%	0.014	0.003	+322%	2.70	2.15	+25%
FFB Yield per mature ha (MT/Ha)	6.12	4.88	+25%	4.47	3.35	+33%	5.29	4.25	+24%	1.46	0.83	+77%	5.38	4.24	+27%
CPO Production (mn MT)	0.37	0.28	+30%	0.19	0.15	+27%	0.12	0.09	+31%	0.003	0.0007	+390%	0.69	0.53	+30%
PK Production (mn MT)	0.09	0.07	+39%	0.04	0.03	+35%	0.03	0.02	+34%	0.0005	-	-	0.17	0.12	+37%
CPO Extraction Rate (%)	20.2	21.0	-4%	21.3	21.3	+0%	22.7	22.4	+1%	20.6	20.2	+2%	20.9	21.3	-2%
PK Extraction Rate (%)	5.1	4.9	+3%	4.8	4.5	+7%	5.9	5.7	+3%	2.9	-	-	5.1	4.9	+4%
Average CPO Selling Price (RM/MT)	2,730	2,618	+4%	2,635	2,582	+2%	2,690	2,503	+8%	2,220	1,924	+15%	2,693	2,592	+4%
Average PK Selling Price (RM/MT)	2,162	2,555	-15%	1,901	1,940	-2%	-	-	-	-	-	-	2,111	2,442	-14%

Sime Darby Plantation



Upstream Geographical Coverage as at 30 September 2017

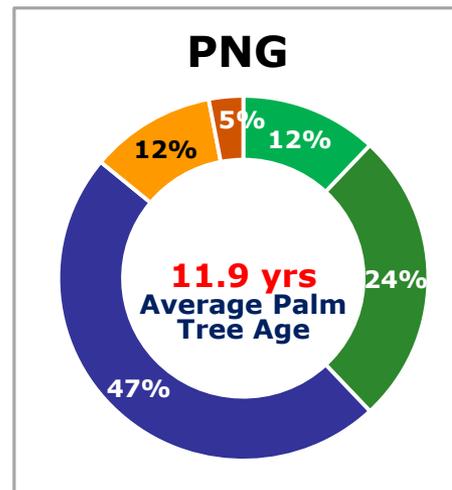
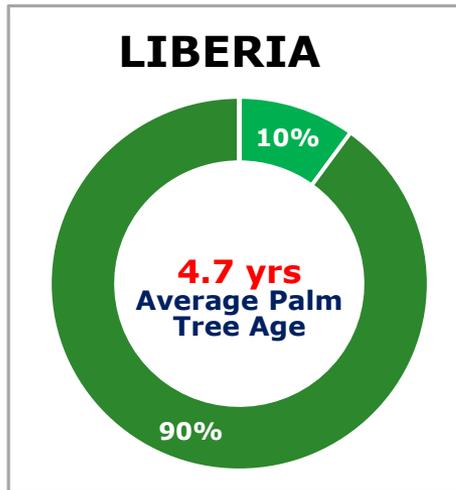
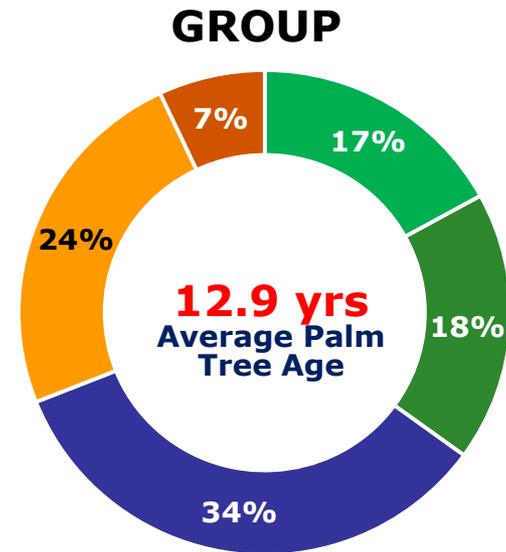
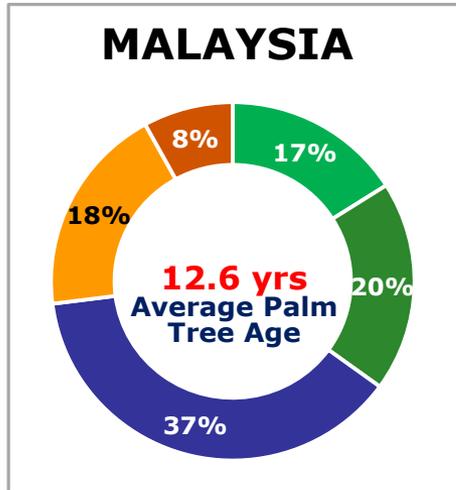


As at 30 Sep'17	Malaysia	Indonesia	Liberia	PNG	Solomon Islands	Group
Land bank (ha)	343,959	279,691	220,000	131,588	8,315	983,553
Oil Palm Planted Area (ha)	303,367	202,191	10,401	79,729	6,764	602,452
Rubber Planted Area (ha)	11,660	1,768	107	-	-	13,535
Sugarcane Planted Area (ha)	-	-	-	5,613	-	5,613
Grazing Pastures Area (ha)	-	-	-	8,956	-	8,956

Sime Darby Plantation



Oil Palm Age Profile as at 30 September 2017



Sime Darby has 602,452 ha of oil palm planted area of which 83% is mature and 17% is immature

Breakdown of External Revenue and PBIT By Segment

EXTERNAL REVENUE

<i>In RM'mn</i>	1QFY2018	1QFY2017	YoY %
Continuing Operations			
Property Development	424	398	7%
Property Investment	12	17	-29%
Leisure and Hospitality	28	29	-3%
Sub-total	464	444	4%
Discontinuing Operation	9	13	-33%
Total External Revenue	473	457	3%

PBIT

<i>In RM'mn</i>	1QFY2018	1QFY2017	YoY %
Continuing Operations			
Property Development	393	40	893%
Property Investment	(7)	139	-105%
Leisure and Hospitality	34	6	509%
Sub-total	420	184	128%
Discontinuing Operation	2	-	>+100%
Total PBIT	422	184	129%

Sime Darby Property



Remaining Developable Land Bank as at 31 Oct 2017

~12k acres of remaining developable land bank with a remaining GDV of RM85.9bn

Township/Development Name	Year Commenced	Total Area (acres)	Remaining Developable Area (acres)	Remaining GDV (RM bil)	Remaining Development Period (years)
Niche / Integrated					
ALYA, Kuala Lumpur	2012	62	51	6.8	9
Chemara Hills, Seremban	2013	44	3	0.1	1
USJ Heights, Subang Jaya	2007	375	17	0.2	3
SJ 7, Subang Jaya	2015	40	35	5.2	16
SJCC, Subang Jaya	2012	30	28	3.8	11
KL East	2011	160	97	2.0	12
Township					
City of Elmina: Elmina West, Shah Alam	2015	2,661	2,623	16.1	25
City of Elmina: Elmina East, Shah Alam	2012	1,089	856	3.6	
City of Elmina: Denai Alam & Bukit Subang	1999	1,250	104	0.7	
Bandar Bukit Raja 2 & 3, Klang	2016	2,820	2,472	12.4	27
Bandar Bukit Raja 1, Klang	2002	1,513	144	2.2	
Serenia City, Dengkil, Sepang	2013	2,370	1,486	8.7	19
Putra Heights, Subang Jaya	1999	1,796	86	3.8	12
Ara Damansara, Petaling Jaya	1999	693	74	5.8	6
Bukit Jelutong, Shah Alam	1995	2,205	165	2.1	7
Saujana Impian, Kajang	1995	600	13	0.01	1
Taman Melawati, Ulu Klang	1972	880	6	0.7	6
Nilai Impian 2, Nilai	2014	546	426	3.2	9
Nilai Impian 1, Nilai	1997	1,263	189	0.9	6
Bandar Ainsdale, Seremban	2011	562	195	1.3	8
Planters' Haven, Nilai	1996	250	81	n/a ¹	n/a ¹
Bandar Universiti Pagoh, Muar	2013	4,099	2,855	6.2	17
Taman Pasir Putih, Pasir Gudang	1981	356	20	0.1	6
TOTAL		25,664	12,026	85.9	
Future development			8,737	14.5²	

¹ Remaining developable area includes 6 parcels of homestead lots and 60 vacant homestead plots

² This GDV figure is preliminary and currently only available for 4 out of 26 future developments